

# Viva Wine Group sells warehouse real estate in a sale-and-leaseback transaction

**Viva eCom Group, the eCommerce branch of Viva Wine Group, sells its warehouse real estate in Germany in a sale-and-leaseback transaction. The closing of the Transaction took place 30 September 2022. The sales price exceeded the book value of the asset.**

Purchaser of the logistics and fulfillment center is a pan-European investment fund, which specializes in urban logistics property. The sales price exceeded the book value of the asset which was acquired by Viva eCom Group in 2020.

The site comprises a warehouse of 7.100 sqm and 850 sqm of office space and is centrally located near Frankfurt.

Christian Fricke, MD of Viva eCom Group comments: *"We acquired the logistics and fulfillment center in Butzbach in 2020 as part of a larger M&A transaction within our buy-and-build eCommerce strategy. We are happy to hand-over ownership of the real estate to an experienced investor who will be able to further develop the asset. The proceeds of this transaction will be used to strengthen our balance sheet and finance new growth opportunities."*

Colliers International has been exclusively mandated to conduct the sale process.

## **Certified Adviser**

FNCA Sweden AB, +46(0)8-528 00 399, info@fnca.se, is the Company's Certified Adviser on Nasdaq First North Premier Growth Market.

## **For further information, please contact:**

Mikael Sundström, Director Sustainability, Communications & Investor Relations

Mobile: +46 70 943 22 26

Email: [mikael.sundstrom@vivagroup.se](mailto:mikael.sundstrom@vivagroup.se)

Linn Gäfvert, CFO

Mobile: +46 73 086 89 90

Email: [linn.gafvert@vivagroup.se](mailto:linn.gafvert@vivagroup.se)

## **About Us**

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*Viva Wine Group is the leading wine group in the Nordic monopoly markets, with a strong position in the European e-commerce market for wine. The Group consists of a collection of entrepreneurial companies with head office in Stockholm, developed through organic growth and strategic acquisitions. Viva Wine Group develops, markets, and sells both wholly owned and partner brands and offers affordable quality wines from all over the world to consumers in locations such as the Nordic countries, Germany, Switzerland, Austria, France, and the Netherlands. Sustainability is one of our foremost driving forces and we are a leader within certified ethical and organic wine.*

[www.vivagroup.se/en](http://www.vivagroup.se/en)

## Attachments

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