

Intellego's former Board members exercises warrants and Intellego receives approximately SEK 5.0 million

Intellego Technologies AB (publ) ("Intellego" or the "Company") today announces the outcome of the exercise of warrants of series TO 2021/2024B (the "Warrants"), which were issued during 2021, by resolution of the Extraordinary General Meeting held on 5 May 2021. In total, 350,000 Warrants have been exercised by Intellego's former Board members Per-Ola Rosenqvist and Björn Wetterling for the subscription of 350,000 shares. The subscription price per exercised Warrant amounted to SEK 14.40. Through the exercise of the Warrants, Intellego receives approximately SEK 5.0 million before issuing costs.

Background

At the Extraordinary General Meeting in Intellego held on 5 May 2021 it was resolved on a directed issue of 700,000 warrants of series TO 2021/2024B to the Company's former Board members Per-Ola Rosenqvist, Björn Wetterling, Henrik Börjesson and Anders Ardstål. Each Warrant gave the holder right to subscribe for one share in the Company during the period from and including 29 April 2024 up to and including 29 October 2024. The subscription price for the Warrants amounted to SEK 14.40 per exercised Warrant.

The former Board members Per-Ola Rosenqvist and Björn Wetterling have exercised in total 350,000 Warrants, corresponding to 50 percent of the issued Warrants, for the subscription of 350,000 shares at a subscription price amounting to SEK 14.40 per exercised Warrant. Through the exercise of the Warrants Intellego receives approximately SEK 5.0 million before issuing costs.

Earlier, the former Board members Henrik Börjesson and Anders Ardstål exercised, in total, 350,000 Warrants, as announced by the Company via a press release on 15 May 2024. In total, 700,000 Warrants, corresponding to 100 percent of the issued Warrants, have been exercised for the subscription of shares.

Number of shares, share capital and dilution

Through the exercise of the Warrants the number of shares in Intellego increases by a total of 350,000 shares, from 28,439,186 shares to 28,789,186 shares and the share capital increases by approximately SEK 12,500.00, from approximately SEK 1,015,685.23 to approximately SEK 1,028,185.23, taking into account the directed issue of units communicated by the Company on 19 September 2024. The exercise of the Warrants entails a dilution of approximately 1.22 percent of the total number of shares and votes based on the number of shares and votes after the directed issue of units, communicated on 19 September 2024, and after the exercise of the Warrants.

Advisers

Fredersen Advokatbyrå acts as legal advisor to Intellego and Mangold Fondkommission AB acts as issuing agent in connection with the exercise of the Warrants.

Contacts

For further information, please contact:

Claes Lindahl, CEO Intellego Technologies AB

E-mail: claes.lindahl@intellego-technologies.com

Phone: +46 735 344 634

About Us

Intellego Technologies develops and manufactures color indicators that show the effect of irradiation with, among other things, invisible ultraviolet light, UV light. Color indicators are used globally in, for example, the disinfection industry, the sunscreen industry, and the manufacturing industry. Intellego's indicators have been developed from the company's patented photochromic ink, which can be adapted to different wavelengths of light and various application areas across a range of different industries. Intellego Technologies was founded in 2011, is headquartered in Stockholm, and is listed on the Nasdaq First North Growth Market.

The company's Certified Adviser on the Nasdaq First North Growth Market Stockholm is Carnegie Investment Bank AB (publ).

Intellego's website: <https://intellego-technologies.com/en/>

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Contact the communications team: communications@intellego-technologies.com

Attachments

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