

Advanced Soltech is awarded the prize in China as "The most influential solar investment company 2021" for the second year in a row

The motivation for the award is, among other things, "The innovative business model and the high level of service and quality that Advanced Soltech stands for". Solar Energy Cup was launched as early as 2012 and is an authority in the Chinese solar energy industry.

Advanced Soltech's CEO of the Chinese subsidiary, Gang Bao comments:

-It is very gratifying to be awarded this prize which confirms the industry's appreciation of the fantastic company we have created. We continue to work hard to save the climate and create value for our customers and shareholders.

About the China venture

in China ASAB operates through, its wholly owned local subsidiaries Advanced Soltech Renewable Energy (Hangzhou) Co. Ltd, ASRE and Longrui Solar Energy (Suqian) Co. Ltd. The business model consists of financing, installing, owning and managing solar energy installations on customers' roofs in China. The customer does not pay for the plant, but instead enters an agreement to buy the electricity that the plant produces under a 20-year agreement. Current income comes from the sale of electricity to customers and from subsidies. The goal is to have an installed capacity of 1,000 megawatts (MW) which is fully connected to the electricity grid by 2024.

Image Attachments

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Attachments

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