
Raketech - Lowered expectations

Redeye updates on Raketech following weaker-than-expected Q3-results. Sub-affiliation saw continued soft performance while there was limited improvement for the Casumba assets. The start to Q4 was also soft and the company believes it to be difficult to reach its guidance for 2024E. Given the soft Q3 and continued challenges in both Affiliation and Sub-affiliation, we have lowered growth expectations for 2024-25E while we make limited changes to longer-term forecasts.

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Attachments

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