

# NOBA Bank Group AB (publ) Interim Report January - March 2026

## FIRST QUARTER OF 2026 (COMPARED WITH THE FIRST QUARTER OF 2025)

- The loan portfolio amounted to SEK 139.2bn (123.9), corresponding to a growth of 12 per cent. The organic growth rate expressed in local currencies amounted to 11 per cent
- Operating profit amounted to SEK 1,330m (1,048), and the adjusted operating profit from core operations<sup>1</sup> amounted to SEK 1,361m (1,124)
- Adjusted core profit for the period attributable to shareholders<sup>1</sup> amounted to SEK 970m (830) and was negatively affected by an unusually high effective tax rate due to accounting-related currency effects
- Return on equity excluding intangible assets and Tier 1 capital instruments (ROTE) was 23.4 per cent (23.9), and the adjusted return from core operations<sup>1</sup> (Core ROTE) was 24.2 per cent (25.9)

"DESPITE A TURBULENT ENVIRONMENT,  
NOBA CONTINUES TO DEVELOP IN LINE  
WITH OUR FINANCIAL PLAN."

JACOB LUNDBLAD / CEO

### EVENTS DURING THE FIRST QUARTER

On 2 February 2026, all shares in DBT Capital AB were acquired for a cash purchase price of SEK 397m. The acquisition supports NOBA's previously communicated growth agenda and, through the acquisition, an SME vertical is established.

During the quarter, NOBA carried out a portfolio sale comprising non-performing loans in Sweden, with a gross volume of approximately SEK 700m, and with a somewhat positive impact on earnings.

#### OPERATING INCOME (SEK M)

Q1 2026

**2,941 (+8%)**

#### ADJUSTED C/I RATIO<sup>2</sup> (%)

Q1 2026

**22.6%**

#### CREDIT LOSS LEVEL (%)

Q1 2026

**2.7%**

#### ADJUSTED CORE OPERATING PROFIT<sup>1</sup> (SEK M)

Q1 2026

**1,361 (+21%)**

#### CORE ROTE<sup>1</sup> (%)

Q1 2026

**24.2%**

#### COMMON EQUITY TIER 1 CAPITAL RATIO (%)

Q1 2026

**13.3%**

<sup>1</sup> Adjusted for transformation costs, amortisation of transaction surplus values and the operating segment "Other"

<sup>2</sup> Adjusted for transformation costs

# NOBA

**For further information, please contact:**

Patrick MacArthur, CFO

E-post: [patrick.macarthur@noba.bank](mailto:patrick.macarthur@noba.bank)

Rickard Strand, Head of Investor Relations

E-post: [ir@noba.bank](mailto:ir@noba.bank)

Oliver Hofmann, Head of Communications & ESG

E-post: [press@noba.bank](mailto:press@noba.bank)

*This information is information that NOBA Bank Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the contact persons listed above at 7:30 am CEST on 7 May 2026.*

## **About NOBA Bank Group**

*With a diversified offering through our four brands – Nordax Bank, Bank Norwegian, Svensk Hypotekspension and DBT – and over two million customers, we have the size, knowledge and scalability required to enable financial health for more people. NOBA provides specialized, customer-centric financial offerings that are sustainable for the individual, the SME, the bank and society at large, today and in the future. The NOBA group has over 700 full-time employees and is active in eight markets. As of 26 September 2025, the NOBA share is listed on Nasdaq Stockholm.*

Read more about NOBA and our brands at [www.noba.bank](http://www.noba.bank).