Press Release
10 August 2026 09:00:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 22 May 2026 regarding the launch of a share buyback program. In week 32 2026 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
5.8.2026	09:48:11	100,000	193.5	19,350,000	32,110,467
5.8.2026	11:01:21	200,000	194.0	38,800,000	32,310,467
5.8.2026	11:24:28	150,000	194.0	29,100,000	32,460,467
5.8.2026	13:00:23	100,000	193.3	19,325,000	32,560,467
6.8.2026	11:57:39	200,000	192.5	38,500,000	32,760,467
6.8.2026	14:08:09	200,000	192.5	38,500,000	32,960,467
6.8.2026	14:14:01	150,000	192.5	28,875,000	33,110,467
7.8.2026	10:34:10	200,000	191.75	38,350,000	33,310,467
7.8.2026	11:14:19	100,000	193.00	19,300,000	33,410,467
7.8.2026	14:49:33	200,000	193.50	38,700,000	33,610,467
		1,600,000		**308,800,000**	**33,610,467**

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDRs	Share price	Purchase price (SEK)	Total own SDRs

Arion banki hf.
Borgartúni 19, 105 Reykjavik — 444 7000 — arionbank.is — /arionbanki

4.8.2026	10:06:38	299	14.68	4,389	3,764,677
4.8.2026	10:13:29	11	14.68	161	3,764,688
4.8.2026	10:12:01	11	14.68	161	3,764,699
6.8.2026	09:13:10	11	14.86	163	3,764,710
6.8.2026	09:24:19	12	14.86	178	3,764,722
6.8.2026	10:13:57	1,977	14.86	29,378	3,766,699
		2,321		**34,432**	**3,766,699**

The Bank held 35,774,845 of own shares and SDRs prior to the transactions in week 32 and holds 37,377,166 shares and SDRs by the end of week 32. The Bank currently owns 2.71% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 23,100,218 shares for ISK 4,444,634,324 and 81,419 for SEK 1,187,360.

The repurchase under the Program is divided between the Icelandic and Swedish markets, where up to 532,000 SDRs may be repurchased in Sweden, corresponding to 0.04% of the current issued capital, and where up to 26,068,000 shares may be repurchased in Iceland, corresponding to 1.89% of the current issued capital (total 1.93% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 100,000,000 in Sweden and ISK 4,900,000,000 for purchased shares in Iceland (ISK 5.0bn total). The Program will end no later than 31 December 2026. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60 /2021 on measures against market manipulation and rules no. 1290/2025 of measures against market manipulation.

For any further information please contact:

Theodór Friðbertsson, Investor Relations at Arion Bank, ir@arionbanki.is, tel. +354 856 6760 or Eirikur Dor Jonsson, Head of Treasury at Arion Bank, eirikur.jonsson@arionbanki.is, tel. +354 856 7171

Attachments

Arion Bank: Transactions in relation to a share buyback programme