PRESS RELEASE
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Maximum Entertainment's U.S. Subsidiary Agrees to Cathay Bank's Request for Stipulation of a Receiver

Stockholm, Sweden, July 17, 2026 - Maximum Entertainment AB (Nasdaq: MAXENT B) ("Maximum Entertainment" or the "Company") today announces that its U.S. subsidiary, Maximum Entertainment, LLC (the "Borrower"), has agreed to stipulate to the appointment of a court-supervised receiver as requested by Cathay Bank ("Cathay").

As previously announced by the Company on April 20, 2026 and April 24, 2026, Cathay had notified the Borrower of its intention to exercise its rights and remedies under its loan agreements with the Borrower (the "**Loans**"), including seeking the appointment of a receiver over the Borrower's assets and operations, and subsequently filed a complaint with the Superior Court of the State of California against the Borrower. The Loans comprise a USD 8,000,000 revolving line of credit, a USD 3,000,000 term loan, and a USD 3,000,000 term loan.

After consulting with its U.S. counsel, the Borrower has today stipulated the appointment of a receiver who will oversee the Borrower's assets and operations under the supervision of the court.

The Borrower represents approximately 26% of the Group's total assets and 38% of consolidated revenue as of end of Q1 2026.

Based on the Company's current assessment, the Company does not anticipate any material disruption to business conducted through its non-U.S. entities as a result of the receivership.

Business relationships, agreements and operations conducted through Maximum Entertainment AB and its non-U.S. subsidiaries remain unaffected by the receivership. Consequently, Maximum Entertainment's publishing, sales, distribution, development and operational activities conducted outside of the Borrower will continue in the ordinary course.

Maximum Entertainment will keep the market informed of any material developments.

This information is information that Maximum Entertainment is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-07-17 13:46 CEST.

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About Maximum Entertainment

Maximum Entertainment is a global entertainment company dedicated to crafting indie to AA video game experiences through original content and licensed partnerships. A fully integrated group with a broad portfolio of content, the company emphasizes collaboration and inclusivity in its partnerships to produce the highest level of interactive entertainment. With more than 300 titles in its catalog, Maximum Entertainment has joined forces with talented creators and renowned franchises around the globe to deliver magic to the gamer in everyone. Maximum Entertainment employs experienced professionals across the entire value chain of video games including development, publishing, transmedia, sales, and operations. Visit Maximum Entertainment at www.maximument.com.

Attachments

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