

OPTICEPT ENTERS INTO AN AGREEMENT WITH A GLOBAL PAPER AND FORESTRY COMPANY FOR THE TREATMENT OF CUTTINGS

OptiCept Technologies enters into an agreement with Klabin S.A in Brazil regarding OptiBoost for the treatment of Eucalyptus cuttings. The technology will be used during a 5-month period for which the customer pays 85,000 Euro.

The installation in Brazil is planned for March 2023. The installation of the OptiBoost system aims to optimize treatment recipes to increase the quality and survival rate of the cuttings. Klabin S.A currently has 23 forestry operations, 22 in Brazil and 1 in Argentina. Today, the company plants approximately 120 million cuttings annually, of which 70 million are Eucalyptus cuttings.

The customer has expressed particular interest in treating cuttings from a particular clone of Eucalyptus which generally produces 10% more paper pulp but is also extra difficult to root. The customer's ambition is to completely abandon propagation via seed sowing and in the long term to switch completely to cuttings and to test the OptiBoost technology on cuttings from other types of trees. In the event of a verified result, an ongoing agreement is entered into.

"In a short time, we have received a very positive response regarding OptiBoost for cuttings in South America, which is a key market. Now we start collaborating with Klabin S.A. It is the largest producer we have signed an agreement with so far, which strengthens the revenue potential for OptiBoost for cuttings in 2023. We look forward to starting the collaboration and have good hopes for a long-term commitment," says Thomas Lundqvist, CEO of OptiCept Technologies.

Klabin is Brazil's largest producer and exporter of packaging paper and sustainable solutions in paper packaging. It is Brazil's largest recycler of cardboard. The company was founded more than 120 years ago and is a listed company selected to be included in the Dow Jones Sustainability Index.

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About Us

OptiCept Technologies AB (publ) provides the food and plant industry with technological solutions that contribute to a more sustainable world and enable climate-smart economic growth. OptiCept optimizes biological processes - Increased extraction from raw material, extended shelf life, reduced waste, and improved quality (taste, aroma, color, nutritional content) of the final product.

The positive effects of technology increase efficiency for our customers, better products for the consumers, and minimal impact on our environment. Through patented technology in PEF (pulsed electric field) and VI (Vacuum Infusion), the technology opens up new business opportunities for the food and plant industry worldwide. OptiCept's vision is to contribute to a sustainable world by offering efficient green cutting-edge technology that is easy to use in the areas of FoodTech and PlantTech.

The company is located in Lund and the share is traded on the Nasdaq First North Growth Market. Erik Penser Bank is a Certified Adviser and is available at 08-463 80 00 or certifiedadviser@penser.se.

For further information visit:

OptiCept Technologies Official Website

Attachments

OptiCept enters into an agreement with a global paper and forestry company for the treatment of cuttings