



Press Release

30 June 2021 12:55:00 CEST

Change in number of shares and votes in Tethys Oil

Tethys Oil (publ) (“Tethys Oil”) has, in accordance with previously announced information, completed a mandatory share redemption procedure whereby every redemption share in Tethys Oil has been redeemed. As a result, the number of shares and votes in Tethys Oil has changed.

As at 1 June 2021, the total number of shares and votes amounted to 66,113,216, of which 33,056,608 were ordinary shares and 33,056,608 were redemption shares.

The redemption shares were traded up to and including until 10 June 2021 on Nasdaq Stockholm. With a record date of 14 June 2021, the redemption shares were automatically redeemed and SEK 2.00 in cash consideration per redemption share was paid.

During June 2021, the total number of shares and votes decreased from 66,113,216 shares and votes to 33,056,608 shares and votes as a result of the mandatory redemption of redemption shares described above. Consequently, as at 30 June 2021, the total number of shares and votes in Tethys Oil amounts to 33,056,608 shares and votes.

For further information, please contact

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Tethys Oil AB (publ)

Tethys Oil is a Swedish oil company with focus on onshore areas with known oil discoveries. The company's core area is the Sultanate of Oman, where it holds interests in Blocks 3&4, Block 49, Block 56 and Block 58. Tethys Oil has net working interest 2P reserves of 26.9 mmbo and net working interest 2C Contingent Resources of 13.9 mmbo and had an average oil production of 11,336 barrels per day from Blocks 3&4 during 2020. The company's shares are listed on Nasdaq Stockholm (TETY). Website: www.tethysoil.com

This information is information that Tethys Oil is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication at 2021-06-30 12:55 CEST.

Attachments

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