

Press release 15 October 2025, 13:15 CEST

Eltel AB (publ) to redeem its outstanding subordinated sustainability-linked capital securities with ISIN SE0019914250

Eltel AB (publ) (the "Issuer") hereby announces that its subordinated sustainability-linked capital securities with ISIN SE0019914250 (the "Hybrid Bonds") will be redeemed in advance in accordance with Clause 8.6 (*Clean-up call option*) of the terms and conditions for the Hybrid Bonds (the "Terms and Conditions").

As announced on 16 June 2025, the Issuer has in connection with a tender offer repurchased Hybrid Bonds in an amount of EUR 23,740,000.00 pursuant to the terms set forth in the tender information document dated 10 June 2025 (the "**Tender Offer**"). Following the successful outcome of the Tender Offer, the adjusted nominal amount of the Hybrid Bonds is approximately 5 per cent. of the aggregate nominal amount of the Hybrid Bonds issued which, pursuant to the Terms and Conditions, makes the Issuer eligible to exercise the clean-up call option following from Clause 8.6 (*Clean-up call option*) of the Terms and Conditions.

The redemption date will be 11 November 2025. The redemption amount for each Hybrid Bond shall be 101.00 per cent. of the nominal amount, plus accrued but unpaid interest up to, and including, the applicable redemption date. The redemption amount will be paid to the bondholders holding Hybrid Bonds on the applicable record date (being 4 November 2025).

Subject to the above, the Hybrid Bonds will be de-listed from the corporate bond list of Nasdaq Stockholm in connection with the redemption date.

For further information please contact:

Alexandra Kärnlund, Director, Communications
Mobile: +46 70 910 0903
E-Mail: alexandra.karnlund@eltelnetworks.com

Tarja Leikas, CFO
Mobile: +358 40 730 7762
E-Mail: tarja.leikas@eltelnetworks.com

About Eltel

Eltel is the leading service provider for critical infrastructure in the Nordics. Our 4,500 colleagues across the Nordics, Germany and Lithuania enable the digitalization and electrification of society by providing services and turnkey solutions for high performing communication and power networks and renewable energy. The head office is located in Sweden and Eltel's shares are listed on Nasdaq Stockholm. In 2024 the total net sales amounted to EUR 828.7 million. Read more at www.eltelnetworks.com.

Press release 15 October 2025, 13:15 CEST

This information is information that Eltel is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-10-15 13:15 CEST.