

Chordate Medical retains Swiss Advisor to initiate the exit process

Chordate Medical Holding AB (publ) ("Chordate" or "The Company") announces the board's resolution to appoint Partner International Switzerland GmbH as an advisor to find an international buyer for the business. This marks the initiation of the final step in the company's strategy.

"As previously communicated, the final step in our strategy is to sell the business to a global player who sees value in acquiring our drug-free and patented method – Ozilia® for migraine and rhinitis treatment – as an addition to their presumably existing product portfolio," says Otto Skolling, Chairman of the Board at Chordate.

"We have made significant progress in establishing clear market validation in our focus markets, and we will of course continue with that task. However, the board's opinion is that completing a successful exit process will take a relatively long time, which is why we are starting the final part of our strategic plan at this point in time," concludes Otto Skolling.

Partner International group has over 24 years built its reputation as an advisor over numerous international deals in licensing, partnerships, and company sales, focusing on the life sciences sector. The group has offices in Boniswil, Switzerland; Dartmouth, Nova Scotia, Canada; East Brunswick, New Jersey, USA; and Hawthorn, East Victoria, Australia.

For more information, please contact:

Anders Weilandt, CEO

anders.weilandt@chordate.com

Cell: +46 733-874277

About Chordate

Chordate Medical Holding AB (publ) is a medical technology company that has developed, patented and CE-marked Ozilia® Migraine, a neuromodulation and drug-free treatment technology for chronic migraine and chronic rhinitis. The treatment has clinically proven efficacy according to a recent study, and is marketed in selected markets in the EU and the Middle East. Chordate Medical is listed on Nasdaq First North Growth Market Stockholm (ticker: CMH). Read more at www.chordate.com

The company's Certified Adviser on Nasdaq First North Growth Market Stockholm is Vator Securities AB.

N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

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CHORDATE
M E D I C A L

This information is information that Chordate Medical Holding is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-10-15 08:30 CEST.

Attachments

[Chordate Medical retains Swiss Advisor to initiate the exit process](#)