

Nordic Waterproofing acquires 70% of EG-Trading Oy in Finland

Nordic Waterproofing Group has signed an agreement to acquire 70 percent of the Finnish company EG-Trading Oy ("EG-Trading"). EG-Trading is growing sedum and offers a wide variety of different landscaping products and is headquartered in Tammisaari in southern Finland. EG-Trading has 15 employees and an annual turnover of EUR 3 m. The acquisition will, together with our existing green infrastructure businesses, expand our geographical coverage of green infrastructure and landscaping solutions in the Nordic market.

EG-Trading offers a wide variety of different landscaping products, both their own sedum mats but also products from other suppliers to mainly the Finnish market. Customer base consists of main contractors, roofers and infra contractors in new build and from wide variety of property owners in renovation market.

Closing of the transaction is expected to take place on 1 October 2022. Nordic Waterproofing has an option to acquire remaining 30 percent of the shares in 2025. The acquisition is financed through Nordic Waterproofing's existing credit facilities. The acquisition is expected to have a very limited impact on Nordic Waterproofing's earnings per share in 2022 within the segment Products & Solutions.

"EG-Trading has had a good development for several years and this is a natural step to increase the speed of our development in the Finnish market," says Tanja Fri, CEO of EG-Trading.

"EG-Trading is a natural acquisition for us in this segment and we look forward to expand our offer of green solutions for our customers." says Esa Mäki, Head of NW Finland.

"Nordic Waterproofing's strategy is to grow both organically and through acquisitions. With the acquisition of EG-Trading we broaden our offering of sustainable solutions in Finland. We appreciate that EG-Trading's management continue as minority shareholders and we welcome our new colleagues in Finland to Nordic Waterproofing" says Martin Ellis, President and CEO of the Nordic Waterproofing Group.

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PRESS RELEASE

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NORDIC 
WATERPROOFING**Nordic Waterproofing in brief**

Nordic Waterproofing is one of the leading providers in the waterproofing market in northern Europe. The Company provides high-quality products and solutions for waterproofing in Sweden, Finland, Denmark, Norway, Belgium, the Netherlands, Poland, the United Kingdom and Germany. Nordic Waterproofing also provides installation services through wholly-owned subsidiaries in Finland, a part-owned subsidiary in Norway and through part-owned companies in Denmark. The Company markets its products and solutions under several brands, all with an extensive heritage, most of which are among the most established and well-recognized brands in their respective markets, such as Matak, Trebolit, Phønix Tag Materialer, Kerabit, Byggpartner, SealEco, Distri Pond, Gauris, Seikat, SPT-Painting, Taasinge Elementer, RVT, Urban Green and Veg Tech. Nordic Waterproofing Holding AB is listed in the Mid Cap segment on Nasdaq Stockholm with the stock ticker NWG.

Additional information about Nordic Waterproofing is available at www.nordicwaterproofing.com

EG-Trading Oy in brief

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Additional information about EG-Trading is available at [Käytännölliset ratkaisut viherrakentamiseen | EG-Trading Oy](#) (Finnish only)

Attachments

[Nordic Waterproofing acquires 70% of EG-Trading Oy in Finland](#)