

Execution of put option in minority shares of Coey- and Cooper Viking

Viking Supply Ships manages two partly owned PSV-vessels. The vessels are owned in partnerships with funds managed by Borealis Maritime. Viking Supply Ships owns 30% of the vessels, which are consolidated in the financial statements according to the equity- method.

Viking Supply Ships has terminated the management agreement on the vessels and executed a put option in the shares in the company owning the vessels. The put option is regulated in the shareholders agreement between Viking Supply Ships and the company managed by Borealis Maritime, and the shares will be sold based on the market price of the two PSV's to be decided by two designated shipbrokers. VSS expects to book a gain of approximately MUS\$ 8.5 and a cash release of approximately MUS\$ 17.5. The transaction is expected to close in the second quarter of 2024 at the latest.

For further information, please contact:

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BRIEFLY ABOUT VIKING SUPPLY SHIPS

Viking Supply Ships AB is a leading provider of offshore anchor handling and ice-breaking services. Its fleet of high-end AHTS vessels is capable of working in the harshest and most demanding environments in the world. The Company also has full management for the five Swedish state owned ice-breakers (Swedish Maritime Administration). The Company's series B share is listed at Nasdaq First North Growth Market Stockholm. www.vikingsupply.com

This information is information that Viking Supply Ships AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-01-26 13:30 CET.

Attachments

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