



Press Release

06 December 2021 15:31:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 27 October 2021 regarding the launch of a share buyback program. In week 48 2021 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total number of own shares
29.11.2021	10:12:10	20,500	182.00	3,731,000	128,774,451
29.11.2021	10:23:53	8,242	182.00	1,500,044	128,782,693
29.11.2021	11:26:46	2,000	182.00	364,000	128,784,693
30.11.2021	09:40:21	300,000	181.00	54,300,000	129,084,693
30.11.2021	09:42:41	200,000	181.25	36,250,000	129,284,693
30.11.2021	09:47:20	294	180.00	52,920	129,284,987
01.12.2021	10:13:59	100,000	183.50	18,350,000	129,384,987
01.12.2021	14:25:59	250,000	186.50	46,625,000	129,634,987
02.12.2021	11:26:16	500,000	184.00	92,000,000	130,134,987



02.12.2021	15:10: 22	500,000	184.00	92,000,000	130,634,987
03.12.2021	09:37: 53	500,000	184.50	92,250,000	131,134,987
03.12.2021	11:00: 13	500,000	184.50	92,250,000	131,634,987
		2,881,036		529,672,964	131,634,987

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR's	SDR price	Purchase price (SEK)	Own holding of SDR's
03.12.2021	15:49: 12	5,000	13.02	65,100	1,194,840
03.12.2021	16:13: 12	40	13.00	520	1,194,880
03.12.2021	16:19: 40	40	13.00	520	1,194,920
03.12.2021	16:23: 10	731	13.00	9,503	1,195,651
03.12.2021	16:24: 00	534	13.00	6,942	1,196,185
03.12.2021	16:24: 00	438	13.00	5,694	1,196,623
03.12.2021	16:24: 00	534	13.00	6,942	1,197,157
03.12.2021	16:24: 00	438	13.00	5,694	1,197,595
03.12.2021	16:29: 34	22	13.00	286	1,197,617



		7,777		101,201	1,197,617
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The Bank held 129,943,791 of own shares and SDRs prior to the transactions in week 48 and holds 132,832,604 shares and SDRs by the end of the same week. The Bank currently holds 8.00% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 21,129,412 shares and 193,562 SDRs.

The Bank may purchase up to 27,245,185 shares/SDRs in total under the Program, corresponding to 1.64% of its current issued share capital. The repurchase authorization will be divided between the Icelandic and Swedish markets. Consequently, up to 544,904 SDRs may be repurchased in Sweden, corresponding to 0.03% of the current issued capital, and up to 26,700,281 shares repurchased in Iceland, corresponding to 1.61% of the Bank's current issued capital. The total consideration for purchased SDRs shall not exceed ISK 100,000,000 in Sweden and ISK 4,900,000,000 for purchased shares in Iceland (ISK 5,000,000,000 total). The Program will end no later than 16 March 2022. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), Commission delegated regulation (EU) 2016/1052 of 8 March 2016, Icelandic acts on limited liability companies, No. 2/1995 and on securities transactions, No. 108/2007, Icelandic regulation on insider information and market manipulation, No. 630/2005 and act on measures against market manipulation no. 60/2021.

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)