Press Release
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Elliptic Labs signs Proof-of-Concept agreement for smart glasses

Oslo, Norway - Elliptic Labs (OSE: ELABS), a Norwegian AI software company with a global presence and a leader in AI Virtual Smart Sensors, has signed a proof-of-concept (PoC) agreement with a new customer in the smart glasses segment.

Under the agreement, the customer will evaluate Elliptic Labs' Virtual Wear Detection and Virtual Touch Gesture technologies on its glasses. Virtual Wear Detection lets the glasses know when they are being worn, so they can respond as the user puts them on or takes them off. Virtual Touch Gesture gives the user intuitive control through tap, double-tap and forward/backward swipe gestures.

The PoC is currently expected to be completed in January 2027. It is an evaluation project and does not include a commitment to commercial deployment.

"Following our smartwatch contract in August, this agreement represents further progress in our wearables strategy, extending our customer engagement to smart glasses" said Ola Sandstad, CEO of Elliptic Labs. "Glasses should feel natural to wear and simple to use, which means the intelligence behind them must work seamlessly in the background. Getting it right takes deep expertise across signal processing, AI and embedded software, and that combination is our core strength. We are excited to demonstrate what our platform can deliver in this category."

Both features run on Elliptic Labs' Edge AI platform for embedded systems, which executes optimized AI models on-device. The models combine ultrasound and ambient signals from the glasses' existing microphones and speakers with data from other onboard sensors, with no camera input. As virtual sensors, they can reduce reliance on dedicated physical sensors, helping manufacturers optimize space and weight. Elliptic Labs' technology is already deployed at scale in smartphones and laptops.

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About Elliptic Labs
Elliptic Labs is a global Edge AI company delivering trusted, low-power on-device sensing at scale. Our AI Virtual Smart Sensor Platform™ enables intelligent, always-on contextual awareness directly on devices — without the need for additional hardware or continuous cloud processing.

Deployed in over 500 million devices worldwide, our platform powers software-defined sensing across a broad range of consumer and enterprise products. By executing compact neural networks directly on-device, our technology delivers adaptive, real-time sensing that preserves user privacy while minimizing power consumption.

For more than a decade, Elliptic Labs has specialized in efficient neural network execution using proprietary runtimes and custom-built sensing models optimized for real-world environments. Built on balanced, self-collected datasets and engineered to operate across diverse hardware architectures, our AI Virtual Smart Sensors enable seamless integration across product generations and device categories.

Our solutions enhance security, personalization, productivity, and user experience — forming a scalable foundation for the next generation of AI-enabled devices.

Headquartered in Norway, with a presence in the USA, China, South Korea, Taiwan, and Japan, Elliptic Labs is listed on the Oslo Stock Exchange. All technology and intellectual property are developed in Norway and are solely owned by the company, ensuring independence and long-term innovation.

Trademark
INNER BEAUTY is a registered trademark of Elliptic Labs.

AI Virtual Smart Sensor, AI Virtual Proximity Sensor, and AI Virtual Smart Sensor Platform are trademarks of Elliptic Labs.

All other trademarks or service markets are the responsibility of their respective organizations.

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-11-24 07:00 CET.

Attachments
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