



Gubra launches share buy-back programme to hedge incentive scheme obligations

Gubra A/S ("Gubra" or the "Company") today announces the initiation of a share buy-back programme, pursuant to which the Company intends to buy back up to 27,231 of its own shares.

The purpose of the share buy-back programme is to meet the Company's obligations arising from its share-based incentive programmes (Restricted Stock Units).

The share buy-back programme is initiated pursuant to the authorisation granted at the extraordinary general meeting on 16 March 2023, according to which the Company may purchase up to 1,180,424 of the Company's share capital.

Gubra has appointed Skandinaviska Enskilda Banken, Danmark, filial af Skandinaviska Enskilda Banken AB (publ), Sverige ("**SEB**") as Lead Manager of the programme. SEB will buy back shares on behalf of Gubra and make decisions on trading with Gubra's shares independently and without influence of Gubra.

The open market share purchases under the share buy-back programme will in all material respect be carried out in accordance with the principles of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and supplementing Regulation (EU) 2016/1052 of 8 March 2016, with the exception that the purchases of shares may be carried out as block trades outside the trading venue of Nasdaq Copenhagen A/S. The scope of the programme will be as follows:

- A maximum of 27,231 shares will be purchased within the duration of the programme.
- Based on the closing price of Gubra's share on Nasdaq Copenhagen A/S on 29 June 2023, the total consideration is expected to be in the level of DKK 2.5 million.
- The programme terminates at the latest on 28 July 2023.
- The maximum number of shares, which may be purchased per trading day, shall not exceed 25% of the daily trading volume (excluding off-market block trades).
- The shares may not be purchased at a price which is higher than the higher of the following:
 - The price of the last independent trade
 - The highest current independent purchase bid on Nasdaq Copenhagen A/S

Gubra may terminate the programme at any time. If the Company determines to terminate the programme, the Company will give notice hereof.

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About Gubra

Gubra, founded in 2008 in Denmark, listed on NASDAQ Copenhagen in 2023, is specialized in pre-clinical contract research services and peptide-based drug discovery within metabolic and fibrotic diseases. Gubra's activities are focused on the early stages of drug development and are organised in two business areas – CRO Services and Discovery & Partnerships (D&P). The two business areas are highly synergistic and create a unique entity capable of generating a steady cash flow from the CRO business while at the same time enjoying biotechnology upside in the form of potential development milestone payments and potential royalties from the D&P business. Gubra has approx. 200 employees and had annual revenue of approx. DKK 200 million in 2022. See www.gubra.dk for more information.

Attachments

[Gubra launches share buy-back programme to hedge incentive scheme obligations](#)