



Press release

Stockholm, August 14, 2023 (08:00 CEST)

Q2 2023: Publication of preliminary figures regarding sales and earnings

Novedo Holding AB (publ) ("**Novedo**") announces preliminary sales and earnings figures for the second quarter of 2023 and the first half of 2023. The outcome for the quarter is preliminary and the figures have not been audited or reviewed by the auditor. A full interim report for the period January - June 2023 will be published on August 24, 2023.

Second quarter (April–June 2023)

- Net sales increased by 66.8 percent to SEK 721.5 million (432.5), of which organic growth amounted to 2.9 percent.
- EBITDA increased to SEK 106.0 million (41.2), and the EBITDA margin amounted to 14.7 percent (9.5).

Period (January–June 2023)

- Net sales increased by 83.8 percent to SEK 1,310.7 million (713.1), of which organic growth amounted to 5.0 percent.
- EBITDA increased to SEK 167.6 million (58.8) and the EBITDA margin amounted to 12.8 percent (8.2).

Rolling 12 months (July 2022–June 2023)

- Net sales increased to SEK 2,370.9 million.
- EBITDA increased to SEK 301.0 million.

Interest-bearing net debt (excl. subordinated shareholder loan) / EBITDA, June 2023¹: 2.7 times.

Interest-bearing net debt (incl. subordinated shareholder loan) / EBITDA, June 2023¹: 3.0 times.

Per-Johan Dahlgren, President & CEO, comments on the first half of 2023:

Novedo shows strong growth and solid development in the first half of 2023. Net sales and EBITDA over the rolling 12 months increased to SEK 2,370.9 million and SEK 301.0 million, respectively. The Novedo companies' established market positions, service and product offerings, and diversified customer base, combined with good existing demand and favorable structural trends in, for example, electrification, energy optimization, sustainable infrastructure investments, and European component and system manufacturing, constitute a solid platform for continued positive development.

For more information, please contact:

Per-Johan Dahlgren
President & CEO

per-johan.dahlgren@novedo.se

Mobile: +46 (0)705 97 06 44

This information is information that Novedo Holding AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, at 08:00 CEST on August 14, 2023.

¹ The ratio is calculated - in accordance with the terms and conditions of the bonds - as interest-bearing net debt (excluding or including shareholder loans, as stated) in relation to EBITDA over the most recent 12-month period (R12) (adjusted for contributions from businesses acquired during the period as if they had been included throughout the period).

About Novedo

Novedo is an industrial group of prominent B2B companies, with a sound corporate culture and a well-balanced mix of offerings as well as a stable and diversified customer base, in three segments - Industry, Infrastructure, and Installation & Services. The company has an active acquisition strategy, and the goal is to continue to grow with qualitative companies and through organic growth. For more information www.novedo.se.