

A record number of passengers in July



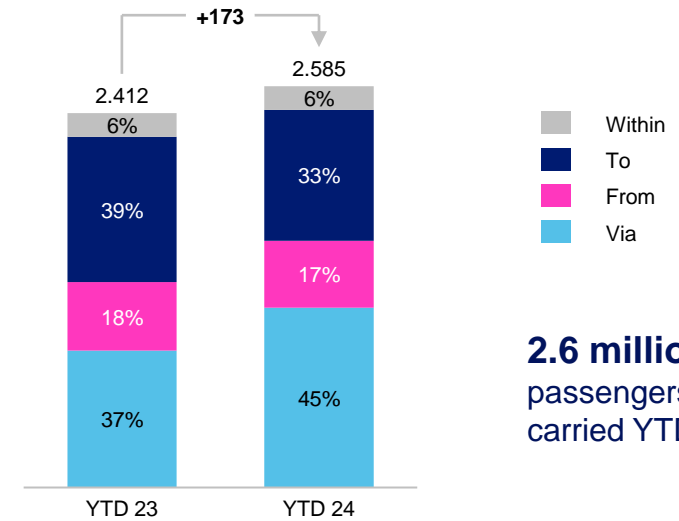
Route Network ¹	Jul 24	Jul 23	Chg (%)	YTD 24	YTD 23	Chg (%)
Number of Passengers:	609,686	566,777	8%	2,584,740	2,412,040	7%
To	207,128	232,083	-11%	843,620	936,443	-10%
From	88,058	87,873	0%	431,872	440,305	-2%
Via	292,146	223,809	31%	1,158,209	883,270	31%
Within	22,354	23,012	-3%	151,038	152,022	-1%
ASK (million)	2,162	2,009	8%	9,584	8,590	12%
RPK (million)	1,883	1,736	8%	7,798	7,102	10%
Load Factor	87.1%	86.4%	0.7 ppt	81.4%	82.7%	-1.3 ppt
OTP (Arrivals)	80.3%	74.4%	5.9 ppt	84.2%	76.0%	8.2 ppt
Stage length (KM)	3,041	2,998	1%	2,972	2,887	3%

Cargo & Leasing	Jul 24	Jul 23	Chg (%)	YTD 24	YTD 23	Chg (%)
Sold BH - Leasing	1,708	1,325	29%	10,569	8,855	19%
FTK (thousand) - cargo	8,514	15,068	-43%	77,787	104,215	-25%

CO2 Emissions	Jul 24	Jul 23	Chg (%)	YTD 24	YTD 23	Chg (%)
Total CO2 tons	138,104	140,265	-2%	637,568	620,043	3%
CO2 per OTK	0.71	0.72	-1%	0.74	0.75	-1%

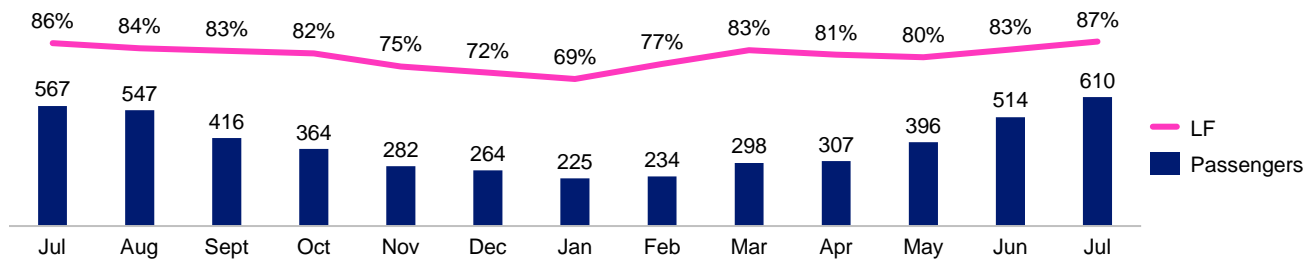
Passenger mix

Absolut figures in thousands



2.6 million passengers carried YTD

Passengers and load factor 12 month rolling



Route network highlights

Monthly change year on year



Capacity (ASK)
+8%



Passenger traffic (RPK)
+8%



Load Factor
87.1%

Glossary

Icelandair route network serves four passenger markets¹:

To

Passenger visiting Iceland

From

Passengers originating in Iceland visiting destinations outside of Iceland

Via

Passengers traveling across the Atlantic connecting in Iceland

Within

Passengers traveling solely within Iceland

ASK

Available seat kilometers, the total number of seats available on scheduled flights multiplied by the number of kilometers the seats were flown

RPK

Revenue passenger kilometers, the number of revenue passengers carried on scheduled flights multiplied by the number of kilometers the seats were flown

LF

Passenger load factor, calculated by dividing RPK by ASK

OTP

Arrival on time performance, flights arriving within 15 minutes of scheduled arrival time. OTP is calculated by dividing arrivals that arrive within 15 minutes of scheduled arrival time with the total number of arrivals

Stage length

The distance flown from takeoff to landing in a single leg

BH

Block hours - the time computed from the moment the blocks are removed from the wheels of the aircraft until they are replaced at the next point of landing

FTK

Freight Tonne Kilometers – the equivalent of RPK for freight – one FTK is one metric tonne of revenue load, carried one kilometer

OTK

CO2 emitted by moving one payload tonne one kilometer for all international flights

Total CO2 tons

Carbon emissions from all flights



² Passengers are from 2024 split between markets by point of commencement, compared to point of sale in the past, 2023 comparison figures have been updated