

Management increases stake in VEF

VEF Ltd (“VEF” or the “Company”) has during May issued a total of 3,725,925 SDRs to participants under the long-term incentive program LTIP 2018 as approved by the Annual General Meeting on May 6, 2021. In addition, 1,500,000 outstanding 5-year warrants with the strike price of SEK 1.33 and 2.54 respectively have been exercised under the Company’s 2015 option program.

As part of the transaction, Management have sold a total of 1,505,000 SDRs in the Company to cover incurred taxes.

Following the exercise of the warrants and delivery of LTIP 2018 shares to program participants, the total outstanding number of SDRs in VEF, excluding reclassifiable incentive shares under the Company’s long-term incentive programs, is 834,477,168.

For further information please contact:

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About Us

VEF Ltd. is an investment company, whose SDRs are listed in Sweden, that invests in growth stage private fintech companies. We take minority stakes and are active investors with board representation in each of our portfolio companies, always looking to back the best entrepreneurs in each market. We focus on scale emerging markets and invest across all areas of financial services inclusive of payments, credit, mobile money and wealth advisors. VEF trades in Sweden on Nasdaq First North Growth Market under the ticker VEFL SDB. For more information on VEF, please visit <http://www.vef.vc>.

VEF’s Certified Adviser on Nasdaq First North Growth Market is Pareto Securities AB, +46 8 402 50 00, certifiedadviser.se@paretosec.com.

Attachments

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