



Press Release

26 August 2024 12:55:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 25 July 2024 regarding the launch of a share buyback program. In week 34 2024 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
19.8.2024	10:35:40	600	140.5	84,300,000	51,406,533
20.8.2024	10:05:55	600	140	84,000,000	52,006,533
21.8.2024	09:39:57	830	140	116,200,000	52,836,533
22.8.2024	09:43:03	900	140	126,000,000	53,736,533
23.8.2024	15:01:20	950	140	133,000,000	54,686,533
		3,880,000		543,500,000	54,686,533

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDRs	SDR price	Purchase price (SEK)	Total own SDRs
21.8.2024	10:18:30	47	10.65	501	3,086,179
21.8.2024	10:29:23	361	10.65	3,845	3,086,540
21.8.2024	10:39:20	4592	10.65	48,905	3,091,132

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		5,000		53,251	3,091,132
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The Bank held 53,892,665 of own shares and SDRs prior to the transactions in week 34 and holds 57,777,665 shares and SDRs by the end of week 34. The Bank currently holds 3.951% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 11,160,000 shares and 10,160 SDRs.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 384,000 SDRs may be repurchased in Sweden, corresponding to 0.026% of the current issued capital, and where up to 18,848,600 shares may be repurchased in Iceland, corresponding to 1.289% of the current issued capital (total 1.315% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 50,000,000 in Sweden and ISK 2,450,000,000 for purchased shares in Iceland (ISK 2,500,000,000 total). The Program will end no later than 12 March 2025. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No, 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No, 2/1995 and Act No, 60 /2021 on measures against market manipulation and rules no, 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program are publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.

For any further information please contact:

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)