

Financing of Solid Clouds hf.

Solid Clouds hf. has received signed subscription commitments for 200,607,335 shares at the price of ISK 1.5, totaling ISK 300,911,005, subject to the approval of a shareholders' meeting of Solid Clouds hf. scheduled on 30 May 2025.

As previously disclosed, the purpose of the financing is to strengthen the company's financial position and support the continued growth and development of the game *Starborne: Frontiers*.

Íslandsbanki Securities provided advisory services regarding the financing, and Lagahvoll served as legal advisor.

For further information please contact

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Attachments

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