



Press Release

21 December 2021 12:30:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 27 October 2021 regarding the launch of a share buyback program and press release published 12 December 2021 regarding continued share buyback program. In week 50 2021 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total number of own shares
13.12.2021	14:47:34	300,000	184.00	55,200,000	134,084,987
13.12.2021	14:52:56	4,700	183.00	860,100	134,089,687
13.12.2021	15:02:59	145,300	183.00	26,589,900	134,234,987
14.12.2021	09:38:45	500,000	183.00	91,500,000	134,734,987
14.12.2021	14:25:54	500,000	183.00	91,500,000	135,234,987
15.12.2021	10:41:48	100,000	183.00	18,300,000	135,334,987
15.12.2021	11:56:51	500,000	183.00	91,500,000	135,834,987
15.12.2021	15:15:47	449,847	183.00	82,322,001	136,284,834
16.12.2021	09:53:57	6,000	183.50	1,101,000	136,290,834



16.12.2021	10:12:37	3,000	183.50	550,500	136,293,834
16.12.2021	11:30:00	200,000	185.00	37,000,000	136,493,834
16.12.2021	13:53:50	200,000	185.00	37,000,000	136,693,834
17.12.2021	09:37:55	15,000	185.50	2,782,500	136,708,834
17.12.2021	10:08:47	150,000	186.50	27,975,000	136,858,834
17.12.2021	10:31:14	100,000	187.50	18,750,000	136,958,834
17.12.2021	11:12:21	150,000	187.50	28,125,000	137,108,834
17.12.2021	13:30:20	120,000	187.00	22,440,000	137,228,834
17.12.2021	13:30:49	15,000	187.00	2,805,000	137,243,834
17.12.2021	15:25:18	100,000	187.00	18,700,000	137,343,834
17.12.2021	15:26:30	2,275	187.00	425,425	137,346,109
17.12.2021	15:29:58	49,452	186.50	9,222,798	137,395,561
		3,610,574		664,649,224	137,395,561

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR's	SDR price	Purchase price (SEK)	Own holding of SDR's
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14.12.2021	09:24: 08	10,000	12.64	126,400	1,224,244
14.12.2021	11:40: 31	3,000	12.64	37,920	1,227,244
14.12.2021	11:45: 12	1,500	12.64	18,960	1,228,744
14.12.2021	12:12: 25	450	12.64	5,688	1,229,194
14.12.2021	12:17: 52	1,000	12.64	12,640	1,230,194
14.12.2021	12:24: 13	12	12.64	152	1,230,206
14.12.2021	12:24: 13	4,038	12.64	51,040	1,234,244
14.12.2021	12:35: 30	10,310	12.64	130,318	1,244,554
14.12.2021	12:35: 30	2,083	12.64	26,329	1,246,637
14.12.2021	12:35: 30	822	12.64	10,390	1,247,459
14.12.2021	12:35: 31	891	12.64	11,262	1,248,350
14.12.2021	12:36: 25	894	12.64	11,300	1,249,244
14.12.2021	13:01: 57	5	12.58	63	1,249,249
14.12.2021	13:02: 06	1,995	12.58	25,097	1,251,244
15.12.2021	10:19: 02	15	12.62	189	1,251,259



15.12.2021	10:29: 19	808	12.62	10,197	1,252,067
15.12.2021	15:23: 52	3	12.70	38	1,252,070
16.12.2021	15:15: 09	2,000	13.00	26,000	1,254,070
16.12.2021	16:29: 35	458	12.84	5,881	1,254,528
17.12.2021	11:55: 01	5,000	12.86	64,300	1,259,528
		45,284		574,165	1,259,528

The Bank held 134,999,231 of own shares and SDRs prior to the transactions in week 50 and holds 138,655,089 shares and SDRs by the end of the same week. The Bank currently holds 8.35% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 26,889,986 shares and 255,473 SDRs.

The Bank may purchase up to 54,490,370 shares/SDRs in total under the Program, corresponding to 3.28% of its current issued share capital. The repurchase authorization will be divided between the Icelandic and Swedish markets. Consequently, up to 544,904 SDRs may be repurchased in Sweden, corresponding to 0.03% of the current issued capital, and up to 53,945,466 shares repurchased in Iceland, corresponding to 3.25% of the Bank's current issued capital. The total consideration for purchased SDRs shall not exceed ISK 100,000,000 in Sweden and ISK 9,900,000,000 for purchased shares in Iceland (ISK 10bn total). The Program will end no later than 16 March 2022. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), Commission delegated regulation (EU) 2016/1052 of 8 March 2016, Icelandic acts on limited liability companies, No. 2/1995 and on securities transactions, No. 108/2007, Icelandic regulation on insider information and market manipulation, No. 630/2005 and act on measures against market manipulation no. 60/2021.



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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)