

AVTECH publishes key figures for the first quarter 2024

AVTECH Sweden AB (publ) ("AVTECH") today publishes a few preliminary key figures for the first quarter of 2024. Net sales amounted to MSEK 7.9 (5.7), compared to the corresponding quarter in 2023 and resulted in an EBITDA for the period of MSEK +4.1 (+2.5) and net earnings of MSEK +3.0 (+1.4). Cash flow for the period amounted to MSEK +3.2 (+1.0).

Key figures for the quarter

	2024	2023	2023
MSEK	Quarter 1	Quarter 4	Quarter 1
Net sales	7.9	7.6	5.7
Operating earnings before depreciation	+4.1	+3.6	+2.5
Net earnings	+3.0	+2.5	+1.4
Net earnings per share, SEK	+0.053	+0.043	+0.026
Cash flow	+3.2	+1.8	+1.0
Cash and cash equivalents	26.0	22.8	15.7
Equity	43.2	40.2	32.6
Equity per share, SEK	0.77	0.71	0.58
Equity ratio, %	90.8%	92.7%	90.8%

- Net sales in the first quarter increased by 37.4% compared to the same period in 2023 thanks to new customer agreements. This is our best quarterly sales to date.
- Net earnings increased by 108,4% compared to the same period in 2023.
- Cash flow increased by 205,9% compared to the same period in 2023.

"Once again, we can conclude that net sales for the quarter are our best to date. The trend seems to point in a positive direction ahead of the summer with increased air traffic and a pipeline with good opportunities for additional revenues.", said CEO, David Rytter.

The full report for the first quarter will be published as planned in the interim report on April 26th, 2024.

Pressreleases are available at:

<https://www.avtech.aero/press-release-english>

For more information, please contact

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About AVTECH Sweden AB (publ)

AVTECH develops products and services for digital air traffic control systems. Customers are the aviation industry's various players such as airlines, airports, aviation, technology companies and aircraft manufacturers. With the help of the company's products and services, each individual flight or the entire flight operation can be optimized in terms of economy, noise and emissions, efficiency, punctuality and safety. The head office is in Stockholm. AVTECH Sweden AB (publ) is listed on NASDAQ First North Growth Market and has appointed Redeye AB to certified adviser.

This information is information that AVTECH Sweden is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-04-10 17:59 CEST.

Attachments

[AVTECH publishes key figures for the first quarter 2024](#)