

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0013134759 - Seacrest Petroleo Bermuda Limited 16.00% senior
unsecured USD 120,000,000 bonds 2024/2027**

Oslo, 19 March 2025

Notice from Written Resolution

Today a Written Resolution was resolved pursuant to the summons for a Written Resolution dated 13 March 2025 (the “**Summons**”).

All capitalised terms used herein shall have the meanings assigned to them in the Summons, unless otherwise stated herein.

The Written Resolution was adopted according to the voting requirements of the Bond Terms and the Bond Trustee is authorised to take the necessary actions to implement the Written Resolution.

As the Written Resolution was adopted, a partial payment of USD 11,520,000 will be made to the Bondholders *pro rata* as follows:

Redemption Amount: USD 10,157,258
Redemption Price: 110.672% of the Nominal Amount
Record Date: 19 March 2025
Payment Date: 21 March 2025

In accordance with Clause 8.3 (b) of the Bond Terms, the payment will be made towards the principal amount outstanding (plus accrued interest, at the default rate of 19% p.a., for the current Interest Period on each redeemed Bond).

To facilitate the pro rata payment the Nominal Amount of each Bond is amended to USD 1.

Yours sincerely,
Nordic Trustee AS


Merete Vatsendvik