

Changes in Management and Board of Subsidiary AccYouRate Group S.p.A to Strengthen Commercial Development

Crown Energy AB (publ) ("Crown Energy") announces changes to both the management and the board of its subsidiary AccYouRate Group S.p.A ("AccYouRate"). These changes are part of a strategic shift as the company transitions from pilot projects to large-scale commercialisation. As part of this development, Boris Tuzza has been appointed as the new CEO, and a new board has been appointed to guide the company through its next phase.

Crown Energy is pleased to announce a change and enhancement of the management at its subsidiary, AccYouRate. This change is a part of a strategic shift as the company positions itself to move beyond the ongoing pilot projects towards large-scale commercialisation.

AccYouRate, a subsidiary of SmarTee S.à r.l., of which Crown Energy acquired an 85% stake in February 2023, has developed a groundbreaking technology, opening up a new era in biomedical monitoring, enabling innovative offerings in the domains of health, safety and well-being.

Crown Energy has appointed industry expert Boris Tuzza as the new Chief Executive Officer of AccYouRate. Boris Tuzza brings more than 27 years of senior managerial experience in various technology driven sectors such as Telecommunication, TIC (Testing, Inspection and Certification) and Automotive. He is recognised for successfully driving growth, turnarounds and innovation at several international corporations, including TÜV Rheinland Italia, Whirlpool, Candy Hoover Group, IMQ, IBM and Celestica.

His expertise includes strategic development, mergers and acquisitions, and effective management within fast-growing operational environments.

Yoav Ben-Eli, CEO of Crown Energy, commented:

"We are happy to welcome Boris Tuzza to AccYouRate. His appointment marks a solid step as we move from pilot phases to broader commercial initiatives. With Boris proven experience and leadership, we believe AccYouRate will effectively seize new opportunities and become well positioned to support our ambitious expansion plans within our areas of focus."

Boris Tuzza, new CEO of AccYouRate, commented:

"I believe that meaningful transformations arise when vision meets execution. I am honoured to join AccYouRate at this pivotal moment and to contribute with strategic clarity, operational discipline, and a deep commitment to reshaping what is possible across health and technology."

Marco Lombardi, CEO of Proger S.p.A., a key partner, is leaving the CEO position of AccYouRate after guiding the company through an important phase of development and helping to establish a foundation for future growth. Dr. Giuseppe Arnaldo Usai, the founder of AccYouRate, is stepping down from the board but will remain available to provide research, valuable expertise and know-how to support the company going forward. The new board in AccYouRate will consist of Boris Tuzza himself, Dr. Amir Beker and Luca Di Lelio, both of whom have already contributed greatly to AccYouRate.

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About Crown Energy

Crown Energy is transforming into a new and more socially responsible business direction, with focus on the medical technology industry and on improving the green footprint by way of investing in companies active in those areas.

The investment into the Healthtech company **AccYouRate** marked the start of the new Crown Energy in early 2023. AccYouRate holds high-tech patents and creates algorithms to support production of 'smart' wearable garments for use in the medical industry as well as services such as analysis, data gathering and extrapolations of medical information and growth of medical databases.

Crown has in early 2024 entered a strategic partnership with **KAYA Climate Solutions GmbH**, a project developer in nature-based solutions for climate change mitigation in Sub-Saharan Africa. This collaboration aims to be a starting point for large impact in climate change mitigation and adaptation through landscape restoration and nature conservation which will be financed by the voluntary carbon market and similar mechanisms.

The business area **Asset Development and Management** based in Angola is providing international companies Real estate and services. Crown Energy has been active in the oil and gas business for more than 10 years. Today the only remaining asset in the energy field is a passive holding of energy reserves which following the signing of a sale and purchase agreement is being divested. Crown has withdrawn from and/or written down its other earlier Licence holdings.

Attachments

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