



Press Release

10 June 2024 09:45:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 4 April 2024 regarding the launch of a share buyback program and 8 May 2024 regarding the continuation of a share buyback program. In week 23 2024 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
4.6.2024	11:10:40	500,000	132.75	66,375,000	32,034,333
4.6.2024	13:09:56	250,000	132.50	33,125,000	32,284,333
5.6.2024	11:43:24	150,000	131.50	19,725,000	32,434,333
5.6.2024	14:35:07	200,000	131.25	26,250,000	32,634,333
5.6.2024	14:59:35	200,000	131.15	26,230,000	32,834,333
6.6.2024	10:53:49	200,000	131.75	26,350,000	33,034,333
6.6.2024	15:13:43	300,000	130.75	39,225,000	33,334,333
7.6.2024	13:18:20	250,000	130.00	32,500,000	33,584,333
7.6.2024	14:09:42	250,000	130.00	32,500,000	33,834,333
7.6.2024	14:59:12	220,000	130.00	28,600,000	34,054,333
		2,520,000		330,880,000	34,054,333



SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDRs	Share price	Purchase price (SEK)	Total own SDRs
3.6.2024	10:02:16	861	10.55	9,084	3,038,035
3.6.2024	10:13:16	3,039	10.55	32,061	3,041,074
3.6.2024	10:56:20	109	10.45	1,139	3,041,183
3.6.2024	12:21:59	71	10.50	746	3,041,254
3.6.2024	12:21:59	439	10.50	4,610	3,041,693
3.6.2024	13:07:51	638	10.50	6,699	3,042,331
3.6.2024	13:25:03	2,743	10.50	28,802	3,045,074
4.6.2024	10:50:31	4,532	10.40	47,133	3,049,606
4.6.2024	10:50:31	468	10.40	4,867	3,050,074
4.6.2024	13:18:28	2,500	10.25	25,625	3,052,574
5.6.2024	08:40:33	228	10.40	2,371	3,052,802
5.6.2024	08:41:13	2,080	10.40	21,632	3,054,882
5.6.2024	08:41:30	692	10.40	7,197	3,055,574
5.6.2024	09:12:24	2,400	10.35	24,840	3,057,974
5.6.2024	09:22:50	4	10.20	41	3,057,978
5.6.2024	09:30:18	1,000	10.20	10,200	3,058,978
5.6.2024	10:16:33	687	10.20	7,007	3,059,665
5.6.2024	11:45:34	309	10.20	3,152	3,059,974
7.6.2024	09:21:11	4,656	10.35	48,190	3,064,630



7.6.2024	09:21:11	1,294	10.35	13,393	3,065,924
7.6.2024	09:21:11	50	10.35	518	3,065,974
7.6.2024	12:18:20	1,000	10.30	10,300	3,066,974
7.6.2024	12:20:36	180	10.30	1,854	3,067,154
7.6.2024	12:20:36	1,000	10.30	10,300	3,068,154
		30,980		321,759	3,068,154

The Bank held 34,571,507 of own shares and SDRs prior to the transactions in week 23 and holds 37,122,487 shares and SDRs by the end of week 23. The Bank currently holds 2.54% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 26,490,142 shares and 342,268 SDRs.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 365,000 SDRs may be repurchased in Sweden, corresponding to 0.025% of the current issued capital, and where up to 36,135,000 shares may be repurchased in Iceland, corresponding to 2.473% of the current issued capital (total 2.5% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 50,000,000 in Sweden and ISK 4,950,000,000 for purchased shares in Iceland (ISK 5,000,000,000 total). The Program will end no later than 31 December 2024. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No, 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No, 2/1995 and Act No, 60 /2021 on measures against market manipulation and rules no, 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.

For any further information please contact:

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Attachments

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