



Press Release

28 June 2023 17:29:00 GMT

Arion Bank: Covered bond offering results

Today Arion Bank hf. has concluded a sale of a new covered bond series ARION CBI 30 for a total of ISK 5,040 m.

A total of 18 bids for ISK 5,340m were received in the series ARION CBI 30 at a yield in the range of 2.65-2.89%. Bids in the amount of ISK 5,040m were accepted at a 2.85% yield. The Bank is issuing an additional ISK 960m of the series for bond lending purposes in relation to market making. The size of the series following the issuance will be ISK 6.000m.

The bonds are scheduled to be admitted to trading on Nasdaq Iceland on July 5 2023.

The offering is managed by Arion Bank Capital Markets.

For any further information please contact:

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Attachments

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