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The subscription period in Divio Technologies AB's rights issue of shares begins today

Today, October 29, 2024, the subscription period in Divio Technologies AB's ("Divio" or the "Company") fully secured issue of shares, with preferential rights for the Company's existing shareholders (the "Rights Issue"), commences. The subscription period runs until November 12, 2024 and the maximum issue volume amounts to approximately SEK 15.5 million before transaction costs. A memorandum is available on the Company's (www.divio.com), Sedermera Corporate Finance AB's (www.sedermera.se) and Nordic Issuing AB's (www.nordic-issuing.se) websites.

Today, the subscription period in Divio's Rights Issue of shares with preferential rights for the Company's existing shareholders begins. Upon full subscription, the Company will receive approximately SEK 15.5 million before deduction of issue costs. The subscription period runs until November 12, 2024. Through the Rights Issue, a maximum of 128,900,844 new shares can be issued. Shareholders in the Company on the record date of October 25 received one (1) subscription right for each existing share in the Company, regardless of share class. Thirteen (13) subscription rights give the holder preferential rights to subscribe for nine (9) new B-shares in Divio at a price of SEK 0.12 per B-share. The subscription period runs from today, October 29, 2024, up to and including November 12, 2024.

Full terms and conditions are available in the information memorandum published on October 22, 2024, available on the websites of the Company (www.divio.com under Investor/Governance), Sedermera Corporate Finance AB (www.sedermera.se) and Nordic Issuing AB (www.nordic-issuing.se).

Use of proceeds from the Rights Issue

Upon full subscription of the Rights Issue, Divio will receive approximately SEK 15.5 million before issue costs. The net proceeds will be used to bridge working capital deficits, optimize onboarding and support of the new Swiss enterprise customer, and to finance further investments in the company's sales and partner network.

Summary of the Rights Issue

The Rights Issue comprises a maximum of 128,900,844 new B shares.

- The subscription price amounts to SEK 0.12 per new B share. If the Rights Issue is fully subscribed, the Company will receive approximately SEK 15.5 million before issue costs.

- Existing shareholders on the record date of October 25, 2024 will receive one (1) subscription right for each A and/or B share held. Thirteen (13) subscription rights give preferential rights to subscribe for nine (9) new B shares.
- The subscription period for the Rights Issue runs from October 29, 2024 to November 12, 2024.

Important information regarding the economic value of subscription rights

In order for subscription rights not to expire worthless, the holder must use them for subscription of shares, no later than November 12, 2024, or sell the subscription rights no later than November 7, 2024. Any subscription rights that are not used for subscription of new shares will expire without value, without compensation to the holder.

Advisors

In connection with the redemption of subscription rights, Sedermera Corporate Finance AB is acting as financial advisor, Eversheds Sutherland Advokatbyrå AB as legal advisor and Nordic Issuing AB as issuing agent.

For more information about the Rights Issue, please contact:

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Important information

This press release does not constitute an offer to acquire, subscribe or otherwise trade in shares, warrants, subscription rights, BTA or other securities in Divio Technologies AB. Investors should not subscribe for or acquire any securities other than on the basis of the information in the memorandum that will be published prior to the start of the subscription period in the Rights Issue. No action has been taken and no action will be taken to permit a public offering in any jurisdiction other than Sweden.

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This press release may contain certain forward-looking statements that reflect the Company's current views with respect to future events and financial and operational performance. Words such as "intends", "estimates", "anticipates", "may", "plans", "believes", "estimates" and other expressions that are indicative or predictive of future developments or trends, and that are not based on historical facts, constitute forward-looking statements. By its nature, forward-looking information involves known and unknown risks and uncertainties because it is dependent on future events and circumstances. Forward-looking statements are not guarantees of future performance or development and actual results may differ materially from those expressed in the forward-looking statements. Neither the Company nor anyone else undertake to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release, unless required by law or Nasdaq First North Growth Market's rules and regulations.

Press enquiries

For further information about Divio Technologies, please visit divio.com or contact CEO Jon Levin (ir@divio.com)

The company's Certified Adviser is FNCA Sweden AB.

About Divio Technologies

Divio Technologies AB (Publ) is the PaaS and Cloud Management Software development group behind the Divio platform, which simplifies cloud hosting, deployment and development via a PaaS solution. The platform allows enterprises to reduce costs, time to market and the burden on employees, as well as decreasing dependency on cloud vendors.

Attachments

[The subscription period in Divio Technologies AB's rights issue of shares begins today](#)