



Press Release

02 February 2026 16:40:00 GMT

Arion Bank hf.: Covered Bond Auction on 4 February 2026

Arion Bank will offer ISK-denominated covered bonds in the series ARION CBI 31 on Wednesday, 4 February 2026.

ARION CBI 31 is an inflation-linked covered bond series with a fixed 3.65% interest rate, maturing on 20 August 2031.

The bonds will be offered in a single-price auction, where all accepted offers will be awarded at the highest accepted yield. Arion Bank reserves the right to accept or reject offers in part or in whole.

In connection with the auction, a covered bond exchange offering will take place. Holders of the covered bond ARION CBI 26 will have the opportunity to exchange the series for covered bonds in the aforementioned auction. The clean price of the exchange offering is 99.6749.

The expected settlement date is 11 February 2026. Both cash and ARION CBI 26 exchange offering proceeds will be accepted as payment.

The auction is managed by Arion Bank Capital Markets. Offers shall be submitted before 16:00 GMT on Wednesday, 4 February 2026, by email to skuldabrefamidlun@arionbanki.is.

For any further information please contact:

Theodór Friðbertsson, Investor Relations at Arion Bank, ir@arionbanki.is, tel. +354 856 6760 or Eiríkur Dor Jonsson, Head of Treasury at Arion Bank, eirikur.jonsson@arionbanki.is, tel. +354 856 7171

Attachments

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