

PRESS RELEASE
June 4, 2024

New Carstore Auction website replaces Hedin Auction – and is now expanding to Europe

MÖLNDAL, 4 June 2024 - Since the launch of Hedin Auction in 2019, the auction website has grown rapidly in the market. As Hedin Mobility Group continues to build and develop the Carstore brand as the group's dedicated used car business, the auction site is now being rebranding to Carstore Auction.

Carstore Auction offers a wide range of used vehicles from several car brands available for bidding. The website targets both small and large car dealerships. The updated website is built on a new platform with additional functionalities and enhanced design, offering a safe and easy environment to trade vehicles. Developed by Hedin IT, the new platform marks the starting point for a planned launch into Europe. Initially, the website will be launched in Sweden and Norway, with all auction cars also displayed on a common EU site.

With the new website, Carstore is laying the foundation to grow and offer its services to broader audiences across Europe, while continuing to focus on improving and developing functionality based on customer needs. The vision is to create a leading marketplace for vehicle auctions in Europe.

"Our vision with Carstore Auction is to create a simple and reliable website for auctions in Europe," says Peter Lampret, CEO of Carstore. "We have listened to our customers and are happy to be able to offer our services to a wider audience. We have developed the website internally within Hedin Mobility Group and we will continue to invest in developing functionality and performance over the coming year."

The common EU site will serve as a central hub for all auctions within Europe, giving users access to a larger range of vehicles and more opportunities to do business across borders. *"We are confident that Carstore Auction will strengthen our position in the market and offer our customers even greater value,"* concludes Lampret.

Press contact

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About Hedin Mobility Group

Hedin Mobility Group is one of Europe's largest mobility providers, with more than 12,500 employees and operations in 14 countries. In 2023, net sales amounted to SEK 81.7 billion and the Group sold more than 218,000 vehicles.

Our operations consist of three main business areas:

- In **Distribution**, we are a significant importer/distributor of vehicles, spare parts, tires, rims and wheels as well as accessories on the European market. We are importer and/or distributor for BYD, Dodge and RAM, Ford and Ford F-150, Hongqi, INEOS Grenadier, MG as well as Renault, Dacia and Alpine. Within spare parts we are, among other things, an authorised partner for GM and Mopar in Europe as well as the exclusive global supplier of Saab Original parts.
- In **Retail**, we represent more than 40 brands and provide a comprehensive offer – sales, financing, insurance, and aftermarket services – comprising new and used passenger cars, commercial vehicles, and trucks to both private and corporate customers. Sales take place both online and via a European dealer network comprising more than 330 own dealerships with a total of over 800 sales points under the names Hedin Automotive and Carstore.
- In **Mobility solutions**, we address new user needs and sales models in the automotive industry by providing and developing innovative services. Through Carplus, Unifleet, MABI Mobility and Hedin Supercharge, users are offered various flexible and modern mobility solutions.

Hedin Mobility Group's operations also include Hedin IT, which provides the Group with high-end operations, support and digital development, as well as strategic investments in Mercedes-Benz Financial Services Slovakia, Lasingoo Sverige and Casi (formerly Imove).

Read more on www.hedinmobilitygroup.com

Part of Hedin Group

Hedin Mobility Group is part of the Hedin Group together with the Hedin Construction group and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus.

www.hedingroup.com

Image Attachments

[Carstore Auction](#)

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Attachments

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