



Flat Capital's portfolio company Defensor Group AB invests in Crepitans AB, strengthening Swedish cutting-edge expertise in critical defence technologies

Defensor Group AB (“Defensor”) has entered into an agreement to invest in Crepitans AB (“Crepitans”) and will, following completion of the transaction, become the majority owner of the company. Crepitans is a Swedish technology company founded by a research team with a background from FOI, the Swedish Defence Research Agency. The company has leading expertise in energetic materials, flow chemistry and battery systems for military applications. The team has extensive experience in developing and industrialising complex technologies, from basic research to finished systems.

Crepitans also develops systems for the safe clearance of mines and unexploded ordnance, both on land and underwater, as well as mobile production systems for explosives that enable flexible production close to the user. The investment will enable Crepitans to scale its operations and build industrial capabilities. For Defensor, the investment forms part of its ambition to contribute to strengthening the Swedish and Nordic defence industrial base in technologies where domestic expertise, development and production are of strategic importance.

For further information, please refer to Defensor’s press release: <https://www.defensorgroup.se/en/newsroom/defensor-invests-in-crepitans-ab-strengthening-swedish-cutting-edge-expertise-in-critical-defence-technologies/>

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About Flat Capital:

Flat Capital is a publicly traded investment firm built on a simple belief: the best returns are achieved by investing in the best founders. From a significant stake in Klarna to a majority position in Defensor Group, and with a flexible mandate to invest in both listed and unlisted assets globally, Flat Capital partners with exceptional entrepreneurs at pivotal moments. Flat was founded in 2013 by Nina and Sebastian Siemiatkowski and is listed on the Nasdaq First North Growth Market. More information is available at: www.flatcapital.com

Attachments

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