

Correction: FORM 8.3 PUBLIC DEALING DISCLOSURE BY BRUMMER & PARTNERS ASSET MANAGEMENT (UK) LTD

Amendment – this form replaces the Rule 8.3 form published at 13:55 (BST) on 22/04/25. Changes have been made to Section 3 (b).

A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR MORE

Rule 8.3 of the Takeover Code (the “Code”)

1. KEY INFORMATION

(a) Full name of discloser:	Brummer & Partners Asset Management (UK) Ltd
(b) Owner or controller of interests and short positions disclosed, if different from 1(a): <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	
(c) Name of offeror/offeree in relation to whose relevant securities this form relates: <i>Use a separate form for each offeror/offeree</i>	Urban Logistics REIT PLC
(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e) Date position held/dealing undertaken: <i>For an opening position disclosure, state the latest practicable date prior to the disclosure</i>	April 17 th 2025
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? <i>If it is a cash offer or possible cash offer, state “N/A”</i>	N/A

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:	Ordinary Shares			
	Interests		Short positions	
	Number	%	Number	%
(1) Relevant securities owned and/or controlled:				
(2) Cash-settled derivatives:	6,217,968	1.34		
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:				
TOTAL:	6,217,968	1.34		

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

(b) Rights to subscribe for new securities (including directors' and other employee options)

Class of relevant security in relation to which subscription right exists:	N/A
Details, including nature of the rights concerned and relevant percentages:	N/A

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

The currency of all prices and other monetary amounts should be stated.

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit

(b) Cash-settled derivative transactions

Class of relevant security	Product description e.g. CFD	Nature of dealing e.g. opening/closing a long/short position, increasing /reducing a long/short position	Number of reference securities	Price per unit
Ordinary shares	CFD	Increasing a long position	2,600	144.32
Ordinary shares	CFD	Increasing a long position	18,419	144.32
Ordinary shares	CFD	Increasing a long position	404,700	144.6
Ordinary shares	CFD	Increasing a long position	159,231	144.4
Ordinary shares	CFD	Increasing a long position	200,000	143
Ordinary shares	CFD	Increasing a long position	20,605	144.32
Ordinary shares	CFD	Increasing a long position	6,102	144
Ordinary shares	CFD	Increasing a long position	232	144

Ordinary shares	CFD	Increasing a long position	27,884	144
Ordinary shares	CFD	Increasing a long position	5,898	145.6
Ordinary shares	CFD	Increasing a long position	23,089	145.65
Ordinary shares	CFD	Increasing a long position	1,000,000	143.1
Ordinary shares	CFD	Increasing a long position	1,215,927	143.4
Ordinary shares	CFD	Increasing a long position	11,681	145.52
Ordinary shares	CFD	Increasing a long position	1,247,166	144.2
Ordinary shares	CFD	Increasing a long position	231	144
Ordinary shares	CFD	Increasing a long position	2,458	144
Ordinary shares	CFD	Increasing a long position	252,834	144.2
Ordinary shares	CFD	Increasing a long position	8,931	144.6
Ordinary shares	CFD	Increasing a long position	250,000	144.2
Ordinary shares	CFD	Increasing a long position	1,000,000	144.9
Ordinary shares	CFD	Increasing a long position	353,980	144.6
Ordinary shares	CFD	Increasing a long position	6,000	144.6

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description e.g. call option	Writing, purchasing, selling, varying etc.	Number of securities to which option relates	Exercise price per unit	Type e.g. American, European etc.	Expiry date	Option money paid/ received per unit

(ii) Exercise

Class of relevant security	Product description e.g. call option	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of dealing e.g. subscription, conversion	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"

None

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or

(ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced:

If there are no such agreements, arrangements or understandings, state "none"

None

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	April 22, 2025
Contact name:	Joakim Wargclou
Telephone number*:	+44 203 650 40 04

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

**If the discloser is a natural person, a telephone number does not need to be included, provided contact information has been provided to the Panel's Market Surveillance Unit.*

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.