

Elliptic Labs – Sale of shares issued under share option program, mandatory notification of trade

Oslo, Norway --- Elliptic Labs (OSE: ELABS): Reference is made to the stock exchange notice on 24 May 2024 regarding exercise of options under the share option program of Elliptic Laboratories ASA ("Elliptic Labs" or the "Company").

Pursuant to the sales process conducted by a third party for the shares issued upon the exercise of share options, the primary insider Espen Klovning, EVP of Engineering, has sold 300,000 shares at a price of NOK 13.3047 per share and primary insider Åslaug Tveiterås, VP of People, has sold 33,333 shares at a price of NOK 13.3047 per share. See the enclosed forms for further details about the transactions.

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About Elliptic Labs

Elliptic Labs is a global enterprise targeting the smartphone, laptop, IoT, and automotive markets. Founded in 2006 as a research spin-off from Norway's Oslo University, the company's patented software uses AI, ultrasound, and sensor-fusion to create AI Virtual Smart Sensors that deliver intuitive 3D gesture-, proximity-, presence-, breathing-, and heartbeat -detection experiences. Its scalable AI Virtual Smart Sensor Platform™ creates software-only sensors that are sustainable, human-friendly, and already deployed in hundreds of millions of devices around the world. Elliptic Labs is the only software company that has delivered detection capabilities using AI software, ultrasound, and sensor-fusion deployed at scale. The company is listed on the Oslo Børs.

Elliptic Labs is headquartered in Norway with presence in the USA, China, South -Korea, Taiwan, and Japan. Its technology and IP are developed in Norway and are solely owned by the company.

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 19 no. 3. The information was submitted for publication at 2024-06-05 20:30 CEST.

Attachments

[Attachment To Mandatory Notification Of Transactions By Primary Insiders And Close Associates
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