

Deficit for Swedish central government in June 2025

Swedish central government payments resulted in a deficit of SEK 81.7 billion in June. The Debt Office's forecast was a deficit of SEK 49.2 billion. The difference is mainly due to higher net lending to government agencies etc.

The primary balance was SEK 10.3 billion lower than the forecast. The difference is mainly due to tax income being approximately SEK 16 billion lower than expected. Incoming payments of tax were lower and outgoing payments from tax accounts were higher, both to roughly the same extent.

The Debt Office's net lending to government agencies etc. was SEK 22.7 billion higher than the forecast. The difference is mainly due to lower deposits from the Swedish Pensions Agency.

Interest payments on central government debt were SEK 0.5 billion lower than the forecast.

For the twelve-month period up to the end of June 2025, central government payments resulted in a deficit of SEK 129.4 billion.

Central government debt amounted to SEK 1,171 billion at the end of June.

The outcome for July 2025 will be published on 7 August 2025 at 8.00 a.m.

The date for publishing a new forecast on the Swedish economy and central government borrowing is 27 November 2025.

Budget balance and central government net borrowing requirement [1] (SEK million)					
	Outcome	Forecast	Deviation	Acc. Dev. [2]	Outcome 12-month
Budget balance	-81 722	-49 151	-32 571	-31 145	-129 388
Net borrowing requirement [1]	81 722	49 151	32 571	31 145	129 388
Primary balance [3]	51 049	40 718	10 331	15 635	75 983
Net lending to agencies etc. [4]	16 392	-6 356	22 748	16 211	22 900
Interest payments on central government debt	14 281	14 789	-508	-701	30 505
- Interest on loans in SEK	14 034	14 634	-600	-755	28 440

- Interest on loans in foreign currency	140	84	56	233	1 675
- Realised currency gains and losses	107	72	35	-179	390
[1] The net borrowing requirement corresponds to the budget balance with the opposite sign.					
[2] Sum of monthly forecast deviations since last forecast.					
[3] Net of the state's primary expenditure and income.					
[4] The net of government agencies etc. deposits and loans in the state's internal bank. The net lending includes both current government operations and temporary occurrences that can be decided on short notice. The net lending affects the net borrowing requirement and central government debt, but is not covered by the Central government expenditure ceiling.					

Report: Sweden's Central Government Debt June 2025

Official statistics on the central government net borrowing requirement and government debt

The monthly outcome of the central government net borrowing requirement is included in the official statistics of Sweden.

The Debt Office published its latest forecast on the Swedish economy and central government borrowing on 22 May 2025: [Central Government Borrowing - Forecast and Analysis 2025:1](#).

Contacts

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About the Swedish National Debt Office

The Swedish National Debt Office is the central government financial manager. We secure Sweden's economy and ensure that the financial system remains stable.

www.riksgalden.se

Attachments

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