

Zignsec Signs Final Contract Worth SEK 30 million for the Development of a Business Portal for the Maltese Government

ZignSec has, through its subsidiary Wyzer Limited, signed the contract with the Maltese government worth in excess of SEK 30 million over a period of five years. The contract regards the development of a Government to Business portal that will coordinate the procedure of digitally connecting government agencies with businesses.

As reported earlier, Wyzer Limited was awarded this contract after winning a government tender. The value of the contract, which is partially financed by the European Union as part of the "The One-Only Principle Project (TOOP)", exceeds SEK 30 million over a period of five years. All formalities post winning the public tender are now finalized and the development towards delivery will commence.

Comment from Timm Schneider, CEO of ZignSec:

"I am proud of everyone involved and that we could secure such a competitive tender for ZignSec as it is a proof of great quality to be selected as the best alternative amongst strong and well-known competitors. The public sector and especially the regulatory supervision sector is an important strategic field for us that we will continue to focus on."

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ABOUT ZIGNSEC

ZignSec AB (publ) is a RegTech company that develops and operates a technical platform that brings together different types of ID verification methods in one place. The methods are used by companies to securely and quickly identify online customers in real time. The company's customers are found in several industries where identification is important, with the greatest concentration in financial services and other regulated businesses.

Attachments

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