

NCAB appoints Peter Kruk as new CEO

The Board of NCAB Group has today appointed Peter Kruk as new CEO. Peter Kruk has a long experience as a leader in global industrial companies. He will be succeeding Hans Ståhl who announced in November 2019 that he planned to retire in 2020. Peter Kruk will assume his new role at the latest in the beginning of October 2020. Hans Ståhl will remain as a Board member and will continue to be a large owner in NCAB.

Peter Kruk is currently the President of the EMEA region in Dometic, where he is also part of the Group Management. Before that he served for nine years in different leading positions at Stoneridge Inc, an American supplier to the transport industry where he was also part of Group Management. His main position was Global Head of Stoneridge Electronics, based in Stockholm. Before that, Peter Kruk also had a long career within ABB, both in Switzerland and Sweden. He is born in 1968 and holds a master's degree in Engineering Physics from Chalmers University of Technology and has also studied at Ecole Polytechnique Federale de Lausanne.

- After Hans Ståhl announced last year that he wished to retire in 2020 we have conducted a structured recruitment process. We have been looking for a leader with extensive international experience, preferably with background in sales and marketing in the industrial sector. We searched for a candidate who could continue to lead and develop NCAB according to the strategy and the business model that has been so successful for us. Peter Kruk has the background and experience that we looked for, and also the personality and the values that are so important for NCAB; Quality first, strong relationships and full responsibility. I look forward to Peter joining us, says *Christian Salamon*, Chairman of the Board of NCAB.

- Hans Ståhl will continue to play an important part in the future of NCAB as Board Member and large owner. Since he started in 2003, Hans has been leading NCAB during a long time of fantastic development. NCAB has changed from being a local Nordic trader with sales of 200 MSEK to a global, publicly listed, world leading supplier of PCBs with sales of 2 billion SEK and subsidiaries in 17 countries from China in the east to USA in the west. From the board, the shareholders and all our employees I would like to extend a warm and great thank you to Hans, continues *Christian Salamon*.

- I am happy to welcome Peter Kruk to NCAB and I feel both confidence and curiosity for his taking up this position. We have met each other in business earlier, and it makes me confident that our approaches are similar. NCAB has an exciting future with ample possibilities but also challenges in the wake of the Corona crises. I will fully remain in my role until Peter starts and then make sure that his introduction and the transition will be smooth. Thereafter I will leave the operating responsibilities but remain an engaged Board member and owner. I am very grateful for the years at NCAB. There is a fantastic team of people in all countries and in the board, comments *Hans Ståhl*, present CEO of NCAB.

- NCAB is a very exciting global company with huge opportunities and I am very grateful for the board's confidence and trust in me. I am very much looking forward to starting my position and together with the organization continue the excellent development that NCAB has had during Hans' leadership, comments
Peter Kruk.

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About NCAB

NCAB is a worldwide leading supplier of printed circuit boards, listed on NASDAQ Stockholm. NCAB is offering PCBs for demanding customers, on time with zero defects, produced sustainably at the lowest total cost. NCAB was founded in 1993. Since its foundation, the operations have been characterized by an entrepreneurial and cost-efficient culture and have over time showed strong growth and good profitability. Today, NCAB has local presence in 17 countries in Europe, Asia and North America and customers in approximately 45 countries worldwide. Revenue in 2019 amounted to SEK 1 781 million. Organic growth and acquisitions are part of NCAB's strategy. For more information about NCAB Group please visit us at www.ncabgroup.com.

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Image Attachments

[Peter Kruk](#)

Attachments

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