

Denne meldingen til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0013134759 - Seacrest Petroleo Bermuda Limited 16.00% senior
unsecured USD 120,000,000 bonds 2024/2027**

Oslo, 21 January 2025

Information to Bondholders – Acceleration of the Bonds

Nordic Trustee AS acts as bond trustee (the «**Bond Trustee**») for the Bondholders in the above mentioned bond issue issued by Seacrest Petroleo Bermuda Limited (the «**Issuer**») pursuant to the bond terms dated 18 January 2024 (as amended) (the «**Bond Terms**»).


All capitalised terms used, but not defined herein, shall have the same meaning assigned to them in the Bond Terms.

Reference is made to the notices from the Bond Trustee to the Bondholders published on 9 December 2024, 17 December 2024 and 16 January 2025 regarding the occurrence of certain Events of Default. As a result of the occurrence of several Events of Default, and in accordance with Clause 14.2 (*Acceleration of the Bonds*) of the Bond Terms, the Bond Trustee has been authorised and instructed by Bondholders representing a simple majority of the Voting Bonds to serve a Default Notice to the Issuer. We hereby give notice that the Bond Trustee has:

- (i) declared the Outstanding Bonds, together with accrued interest and all other amounts accrued or outstanding under the Finance Documents to be in default and due for immediate payment; and
- (ii) enforced its rights under the DSR Account Pledge.

For questions, please contact Nordic Trustee AS at vatsendvik@nordictrustee.com or mail@nordictrustee.com.

Yours sincerely,
Nordic Trustee AS


Merete Vatsendvik