

NIMBUS GROUP

PRESS RELEASE

12 March 2024 08:00:00 CET

NIMBUS GROUP CONTEMPLATES ISSUANCE OF SENIOR SECURED BONDS WITH AN EXPECTED VOLUME OF UP TO MSEK 425 TO SUPPORT CONTINUED EXPANSION

Nimbus Group AB (publ) has mandated Nordea Bank Abp as Sole Bookrunner to explore the possibility to issue floating rate SEK denominated senior secured bonds with an expected tenor of four years. A capital markets transaction with an expected volume of MSEK 425 within a total framework of MSEK 600 will follow, subject to market conditions.

The purpose of the transaction is to create the financial conditions needed to support the company's growth strategy. In recent years, Nimbus Group has grown its business through acquisitions of boat manufacturers and dealerships as well as through large investments in product development.

In 2023, Nimbus Group acquired the US power boat manufacturer EdgeWater Power Boats which made the North American market Nimbus Group's single largest on a full-year basis.

About Nimbus Group

Nimbus Group produces and markets powerboats which includes the brands Alukin, Aquador, Bella, EdgeWater, Falcon, Flipper, Nimbus and Paragon Yachts. Sales are made through dealer networks and the largest markets are the Nordic region, Europe and the USA. During 2023, the Group strengthened its position on the important North American market through the acquisition of the premium powerboat manufacturer EdgeWater Power Boats. In 2023, the Group had sales of SEK 1,898 million and 511 employees. Operations are conducted in Sweden, Finland, Poland, England, Norway and the USA.

Nimbus Group has been listed on Nasdaq Stockholm First North since February 2021. For more information, see www.nimbusgroup.se

Certified Adviser

The Company's Certified Adviser is Carnegie Investment Bank AB (publ)

e-mail: certifiedadviser@carnegie.se

For further information, please contact:

Jan-Erik Lindström, CEO

+46 31 726 77 00

jan-erik.lindstrom@nimbus.se

Rasmus Alvemyr, CFO

+46317267708

rasmus.alvemyr@nimbus.se

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This information is inside information that Nimbus Group is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-03-12 08:00 CET.

Attachments

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