

Hemnet's Buyer Barometer November 2024: Every other buyer believes in higher property prices

Every other buyer believes that prices will rise in the next six months, according to the results from Hemnet's Buyer Barometer in November. Compared to the corresponding survey in October, this is an increase of 4 percentage points, marking the highest proportion since June 2021.

Only on five previous occasions, all during the spring of 2021, has the proportion of buyers believing in rising prices been higher. At the same time, the share of buyers expecting falling prices increased by two percentage points, from 11 percent in October to 13 percent in November. Overall, this results in a net score for Hemnet's Buyer Barometer of +37 percentage points, 2 percentage points higher than in October's survey.

Percentage of buyers expecting:

Increasing prices: 49.7 percent (45.7% in the previous month)
Decreasing prices: 12.7 percent (11.0 % in the previous month)
Unchanged prices: 37.6 percent (43.3% in the previous month)

Erik Holmberg, market Analyst at Hemnet, commented:

"Many indicators now point towards rising property prices, which is also reflected in buyers' price expectations. This week, we are likely to see another rate cut, possibly even a double cut, and there are now indications that credit restrictions may be eased. This would increase purchasing power and is likely to strengthen price trends, particularly in major cities and for smaller homes".

Hemnet's Buyers' Barometer went out to 2,260 respondents between 1 and 3 November.

For more information, please contact:

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About Hemnet Buyers' Barometer

The Buyer's Barometer is a survey that asks Hemnet visitors who plan to buy a home in the next six months, "How do you think property prices will develop where you live in the next six months?". The survey has at least 600 responses and is conducted monthly. The first survey was conducted in September 2017.



About Hemnet

Hemnet operates the leading property platform in Sweden. The company emerged as an industry initiative in 1998 and has since transformed into a "win-win" value proposition for the housing market. By offering a unique combination of relevant products, insights and inspiration, Hemnet has built lasting relationships with buyers, sellers, and agents for more than 20 years. Hemnet shares a mutual passion for homes with its stakeholders and is driven by being an independent go-to-place for people to turn to for the various housing needs that arise through life. This is mirrored in the Company's vision to be the key to your property journey, supplying products and services to improve efficiency, transparency and mobility on the housing market. Hemnet is listed on Nasdaq Stockholm ('HEM').

Image Attachments

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