

NCAB Group closes acquisition of Bare Board Consultants in Italy

In November 2022 NCAB Group published that an agreement was reached to acquire 100 per cent of the shares in Bare Board Consultants Srl based in Codogno south of Milano in Italy. The transaction has today been completed.

Bare Board Consultants is expected to reach net sales of approximately SEK 90 million in 2022 with an estimated EBITA of just above SEK 9 million. The purchase price is 5,6 million EURO.

The acquisition of Bare Board Consultants will be accretive to earnings per share in NCAB Group in 2023. Synergies are expected in the following areas: suppliers, payment terms and factory management, as well as in logistics.

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About NCAB

NCAB is a worldwide leading supplier of printed circuit boards, listed on NASDAQ Stockholm. NCAB is offering PCBs for demanding customers, on time with zero defects, produced sustainably at the lowest total cost. NCAB was founded in 1993. Since its foundation, the operations have been characterized by an entrepreneurial and cost efficient culture and have over time showed strong growth and good profitability. Today, NCAB has local presence in 15 countries in Europe, Asia and North America. Revenues in 2021 amounted to SEK 3,220 million. Organic growth and acquisitions are part of NCAB's strategy. For more information about NCAB Group please visit us at www.ncabgroup.com.

Attachments

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