Press Release
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Norcod begins production at Snyen

Norcod has welcomed its first fish to their new farm site, Snyen, in Northern Norway, bringing the cod farmer's number of operational farming sites to seven, with an eighth site scheduled to begin operations in 2027.

"After years of administrative work and months of preparation, it is incredibly rewarding to finally release the first juveniles into the sea pens. Seeing the site come to life is a major milestone for everyone involved," says Arve Olav Lervåg, COO of Norwegian cod farmer Norcod.

The Snyen site is ideally located in the cold waters of Meløy in Nordland, not far from one of Norcod's other sites, Frosvika. It has maximum allowed biomass (MAB) of 3,600 tonnes, divided across 10 net pens. The site also has a concrete feed barge delivered by ScaleAQ, as well as a brand new work boat, providing the dedicated on-site team with a modern and efficient workplace.

The first stocking took place this week, with more scheduled over the coming weeks to support Norcod's growth plans towards 25,000MT harvest by 2029. Preparations for a second approved farm location, Selsøy in the Nesna municipality, is already underway, with fish stocking estimated to commence early 2027.

Growth on track
"We are on track for our growth plans, supported by strong biological results and operations progressing as planned. Our approach has always been to build stone by stone, scaling gradually while ensuring we have the right operational and biological conditions in place. We are now starting to see the results of this approach," says Christian Riber, CEO of Norcod.

Norcod recently published its first positive results, showing an operating profit of 23MNOK in the third quarter of 2026.

About Us

Norcod's core business is commercial sea farming of cod and is involved in the entire value chain through ownership and partnerships. Norcod's existing fish farms are located in Mid-Norway and along the Helgeland coast with ideal conditions for cod. The company is contributing to blue ocean value creation with minimal impact on the environment while supporting local communities. Norcod is listed on Oslo's Euronext Growth market.

Image Attachments
Snyen Opening
Snyen Opening 2