



Press Release

23 June 2023 08:30:00 GMT

Arion Bank hf.: ISK covered bond offering on 28 June

Arion Bank will be holding an auction of covered bonds on 28 June 2023.

A new inflation-linked series, ARION CBI 30, will be offered to investors via a Dutch auction format.

ARION CBI 30 is an indexed-linked bond with a fixed 2.75% interest rate, semi-annual coupon payments and one final payment of principal at maturity, on 5 November 2030.

Settlement and listing on Nasdaq Iceland will be on 5 July 2023.

The bonds will be issued under Arion Bank's EUR 2,000m Covered Bond Programme. The Covered Bond Prospectus is available [here](#).

Arion Bank reserves the right to accept or reject offers in part or in whole.

The offering will be managed by Arion Bank Capital Markets. All offers shall be submitted by email to skuldabrefamidlun@arionbanki.is before 16:00 on 28 June 2023.

For any further information please contact:

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Attachments

[Arion Bank hf.: ISK covered bond offering on 28 June](#)