



Press Release

31 December 2021 12:59:00 GMT

## Rapyd's agreement with Arion Bank to acquire Valitor extended until 1 May 2022

As stated in Arion Bank's announcement from 1 July 2021 regarding Rapyd's agreement with Arion Bank to acquire Valitor, the agreement is subject to the approval of The Icelandic Competition Authority. It was expected that the Competition Authority would finalize its review before year end 2021, but this will not be the case. Arion Bank and Rapyd have consequently extended their agreement until 1 May 2022.

### **For any further information please contact:**

---

Theodór Friðbertsson, Head of Investor Relations at Arion Bank, [ir@arionbanki.is](mailto:ir@arionbanki.is), tel. +354 856 6760 or Haraldur Guðni Eiðsson, Head of Corporate Communications, [haraldur.eidsson@arionbanki.is](mailto:haraldur.eidsson@arionbanki.is), tel. +354 856 7108.

### **Attachments**

---

[Rapyd's agreement with Arion Bank to acquire Valitor extended until 1 May 2022](#)