

The European Patent Office intends to grant Hexicon patent for a floating wind power platform with tilted towers

The European Patent Office (EPO) has confirmed its intention to grant Hexicon a European patent for the company's floating wind power platform with tilted towers. EPO has also examined a third-party submission, similar to the objection filed against the patent already granted in Sweden, and did not find it relevant, in accordance with Hexicon's previous assessment.

The current patent relates to a floating platform with two tilted towers which makes it possible to install two turbines on the same platform. The patent has previously been granted in Sweden and South Africa. In the next step, Hexicon will receive a formal decision about the grant, and then validate the patent in the markets for which it wishes to obtain patent protection.

In June, an objection to the granted patent in Sweden was submitted to the Swedish Intellectual Property Office (PRV). This was described in an additional prospectus prior to Hexicon's listing on Nasdaq First North Growth Market. After consultation with the company's patent attorney and in light of the fact that the objection essentially referred to already known documentation, the assessment was made that the objection would not be successful. In connection with the assessment of the European patent application, EPO has also considered a third-party submission similar to the objection to the Swedish granted patent and has found it not to be relevant.

Marcus Thor, CEO of Hexicon, said: "Our floating platforms with tilted towers increase the power density for a given water area and thus reduce the number of platforms and cabling, which means more efficient electricity production and lower costs. It feels great that we now also will get the European patent granted as planned."

For more information, please contact:

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About Hexicon

Hexicon develops wind power projects in deep water areas based on a patented technology for floating windfarms that enables generation of large amounts of renewable energy offshore. The company was founded in 2009 and has participated in development projects all over the world, including the world's largest floating wind farm off of South Korea. Floating wind power is considered a key component as the world moves from fossil fuels to renewable energy. Hexicon is listed at Nasdaq First North Premier Growth Market (ticker HEXI). Certified Adviser is FNCA Sweden AB, info@fnca.se, +46 (0) 8528 00 399. For more information, please visit www.hexicon.eu.



Attachments

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