

PRESS RELEASE
August 25, 2023

Hedin Mobility Group completes the acquisition of Stephen James Group

The leading mobility provider bolsters its presence in Europe's second largest car market.

Hedin Automotive Ltd has completed the acquisition of all shares in Stephen James Alliance Ltd that was announced on July 31, 2023. The transaction comprises all operations of the esteemed BMW and MINI retailer Stephen James Group, which employs circa 400 people and offers a comprehensive range of automotive solutions, selling over 6,000 new and used cars annually.

Following the completed acquisition of Stephen James Group, Hedin Mobility Group now represents BMW, MINI, Mercedes-Benz and smart in the UK with a total of 14 sales points and 9 workshops within the Greater London Area.

Hedin Mobility Group's UK retail activities will be organised in two separate subsidiaries: Stephen James Automotive (BMW and MINI) and Hedin Automotive London (Mercedes-Benz and smart).

Anders Hedin, founder and CEO of Hedin Mobility Group said:

"We extend a warm welcome to our new dedicated and skilled co-workers within Stephen James to Hedin Mobility Group. By adding these BMW and MINI businesses to our current Mercedes-Benz operations, we stand on a foundation of leading brands, first-class retailers, and outstanding staff. This gives us excellent conditions for success and further growth in the important UK market."

About Stephen James Group

The Stephen James Group was established in 1973 as a used car dealer and in 1985 became an authorised BMW and MINI automotive retailer principally based in Enfield, North London. Today the group operate five BMW and three MINI Centres located in Enfield, Woolwich, Bromley, Ruxley and a city retail outlet in Blackheath – offering a range of automotive services, including new and used car sales, aftersales support, servicing, and repairs. Stephen James is well known for its dedication to exceptional customer service and is one of the top-ranked BMW and MINI retailer groups in the UK.

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About Hedin Mobility Group

Hedin Mobility Group is one of Europe's largest mobility providers, with more than 8,000 employees and operations in 14 countries. In 2022, Net sales amounted to SEK 52.7 billion (approx. €4.8 billion) and the Group sold more than 180,000 vehicles.

Our operations consist of three main business areas:

- In **Distribution**, we are a significant importer/distributor of vehicles, spare parts, tires, rims and wheels as well as accessories on the European market. We are importer and/or distributor for BYD, Dodge and RAM, Ford and Ford F-150, Hongqi, INEOS Grenadier, MG as well as Renault, Dacia and Alpine. Within spare parts we are, among other things, an authorised partner for GM and Mopar in Europe as well as the exclusive global supplier of Saab Original parts.
- In **Retail**, we represent over 40 brands and provide a comprehensive offer – sales, financing, insurance, and aftermarket services – comprising new and used passenger cars, commercial vehicles, and trucks to both private and corporate customers. Sales take place both online and via a European dealer network comprising some 300 own dealerships with a total of over 600 sales points under names such as Hedin Bil, Hedin Automotive, Bavaria and Motor-Car.
- In **Mobility solutions**, we address new user needs and sales models in the automotive industry by providing and developing innovative services. Through Carplus, Unifleet, and MABI Mobility, users are offered various flexible mobility solutions.

Hedin Mobility Group's operations also include Hedin IT, which provides the Group with high-end operations, support and digital development, as well as strategic investments in Pendragon PLC, Lasingoo Sverige, Casi (formerly Imove), and Mercedes-Benz Financial Services Slovakia.

Read more on www.hedinmobilitygroup.com

Part of Hedin Group

Hedin Mobility Group is part of the Hedin Group together with the Tuve Bygg group and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus.

www.hedingroup.com

Image Attachments

[Stephen James – Bromley](#)

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Attachments

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