

## Active Biotech adjusts the terms in the announced rights issue

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**On 23 September 2024, the board of directors of Active Biotech AB (publ) (“Active Biotech” or the “Company”) resolved on a rights issue, subject to approval by an extraordinary general meeting. The board of directors has today resolved to adjust the terms in the rights issue in order to accommodate the technical requirements in the Euroclear system, which handles certain account keeping measures associated with the rights issue. The adjusted terms entitle existing shareholders to subscribe for two new shares for one existing share at SEK 0.05 per share.**

The adjustment of the terms of the rights issue entails that the proceeds from the rights issue, upon full subscription, amount to approximately SEK 36.2 million, compared to previously approximately SEK 35 million. The Company’s share capital is thereby increased with up to approximately SEK 3,736,800.25 through the issue of 723,626,284 new shares if the rights issue is fully subscribed. Upon full exercise of the over-allotment option the Company will raise additional approximately SEK 7.2 million, compared to previously approximately SEK seven million. The board of directors’ resolution is subject to approval by the extraordinary general meeting, to be held on 23 October 2024, in accordance with previously announced notice.

For further information, please refer to the Company press release on 23 September 2024.

**For more information, please contact:**

Helén Tuveßon, CEO, +46 46 19 21 56, [helen.tuveßon@activebiotech.com](mailto:helen.tuveßon@activebiotech.com)  
Hans Kolam, CFO, +46 46 19 20 44, [hans.kolam@activebiotech.com](mailto:hans.kolam@activebiotech.com)

**Active Biotech AB (publ) (NASDAQ Stockholm: ACTI)** is a biotechnology company that develops first-in-class immunomodulatory treatments for oncology and immunology indications with a high unmet medical need and significant commercial potential. Active Biotech currently holds three projects in its portfolio, of which tasquinimod and laquinimod are wholly owned small molecule immunomodulators with a mode of action that includes modulation of myeloid immune cell function. The projects are in clinical development for hematological malignancies and inflammatory eye disorders, respectively. The company’s core focus is on the development of tasquinimod in myelofibrosis, a rare blood cancer, where clinical proof-of-concept studies are being prepared. Also ongoing is a clinical Phase Ib/IIa study in multiple myeloma. Laquinimod is in clinical development for the treatment of non-infectious uveitis. A clinical phase I program with a topical ophthalmic formulation is ongoing to support phase II development together with a partner. The third pipeline project is naptumomab, a targeted anti-cancer immunotherapy, partnered to NeoTX Therapeutics, which is in a phase Ib/II clinical program in patients with advanced solid tumors. Please visit [www.activebiotech.com](http://www.activebiotech.com) for more information.

**Active Biotech AB**

Scheelevägen 22, SE-223 63 Lund, Sweden

Tel: +46 (0)46 19 20 00

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The information in this press release does not constitute a recommendation concerning any investor's option with respect to the rights issue. Each investor or prospective investor should conduct his, her or its own investigation, analysis and evaluation of the business and data described in this press release and publicly available information. The price and value of securities can go down as well as up. Past performance is not a guide to future performance.

This press release is not a prospectus according to the definition in Regulation (EU) 2017/2019 (the "**Prospectus Regulation**") and has not been approved by any regulatory authority in any jurisdiction. This press release neither identifies nor pretends to identify risks (direct or indirect) that can be connected to an investment in shares or other securities in Active Biotech. A prospectus will be prepared in connection with the rights issue and be reviewed and approved by the Swedish Financial Supervisory Authority, which is the national competent authority in Sweden with regard to the Prospectus Regulation. In order for investors to fully understand the potential risks and benefits associated with a decision to participate in the rights issue, any investment decision should only be made based on the information in the prospectus. Thus, investors are encouraged to review the prospectus in its entirety.

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*The English text is an unofficial translation of the original Swedish text. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.*

## **Attachments**

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