

Permascand Top Holding AB Press Release February 11, 2022 18:50:00 CET

Permascand receives two orders of totally SEK 100 million from a world-leading supplier of chlorate

Permascand has received two orders from a world-leading supplier of chlorate regarding electrochemical cells and correlated equipment for a Greenfield project in South America. The orders will be included as order intake for the first quarter of 2022 and is worth SEK 100 million, with planned deliveries beginning in the latter part of 2022 and beginning of 2023.

The business partnership is well-established and Permascand has historically delivered coatings and new installations to the customer's facilities in Sweden and Europe, as well as North and South America.

"Receiving these orders is an honourable project for us and it is very positive that we can contribute to a new project of this kind. Together, we increase innovation and sustainability in the industrial market and support the green technology transition", says Peter Lundström CEO at Permascand.

The client is a global, specialty chemicals leader. Markets and consumers worldwide rely on their solutions to manufacture chlorate, hygiene products, cleaning goods, agriculture and food, pharmaceuticals, and building products. The company operates in over 80 countries around the world with industry-leading brands.

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About Permascand Top Holding AB

Permascand is an independent technology-driven manufacturer of electrochemical solutions based on proprietary catalytic coatings for clean tech applications. With a customer-centric focus, the company has supplied electrodes, electrochemical cells and aftermarket services to a variety of sectors for the past 50 years. Permascand is headquartered in Ljungaverk, Sweden, with operations including R&D, Technology Development and Production, with offices in Gothenburg, Sweden and Vancouver, Canada. For more information visit: <u>www.permascand.</u> com. Certified Adviser is FNCA Sweden AB, info@fnca.se, +46 (0) 8528 00 399.

This information is information that Permascand Top Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-02-11 18:50 CET.

Attachments

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