

24STORAGE AB (PUBL) ISSUES SUBSEQUENT BONDS OF SEK 40 MILLION

24Storage AB (publ) (the "Company") has successfully issued subsequent senior unsecured bonds in an amount of SEK 40,000,000 under its existing framework of up to SEK 800,000,000 with ISIN SE0014957551. The bonds were issued at a price of 100.75 per cent. of the nominal amount per bond. The bonds are due in October 2023 and carry a floating interest rate of STIBOR 3m + 7.50 per cent. The aggregate total amount of bonds outstanding under the Company's framework now amounts to SEK 440,000,000.

The proceeds from the subsequent bond issue will be used to (i) finance general corporate purposes of the group (including investments and acquisitions) and (ii) finance transaction costs.

Skandinaviska Enskilda Banken AB (publ) and Swedbank AB (publ) acted as joint arrangers and bookrunners in connection with the bond issue.

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About 24Storage

24Storage is a self storage company that offers customers convenient and easy to access storage space outside the home or office. The Company was founded in 2015 with the vision to digitalise the storage industry and has succeeded in establishing itself since then as one of the biggest players in Sweden. 24Storage operates and developes 25 storage facilities with more than 11,500 storage units, corresponding to a total of over 63,000 lettable square meters and more than 7,000 customers. The 24Storage share is listed on Nasdaq First North Growth Market and Arctic Securities is the company's Certified Adviser and can be reached at certifiedadviser@arctic.com or +46 844 68 61 00. For more information, please visit 24storage.se.

This information is information that 24Storage is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-05-31 14:45 CEST.

Attachments

24Storage AB (publ) issues subsequent bonds of SEK 40 million