

Cary Group Holding AB (publ)'s independent bid committee appoints advisers

Following the public cash offer to the shareholders of Cary Group Holding AB (publ) ("Cary Group"), submitted by CVC Funds and Nordic Capital through Teniralc BidCo AB (the "Offer") yesterday, 29 June 2022, the independent bid committee has appointed financial and legal advisers.

The bid committee has appointed Jefferies GmbH[1] as financial adviser and White & Case as legal adviser. The advisers will assist the bid committee in its assessment of the Offer.

Further, the bid committee will obtain an independent fairness opinion.

The independent bid committee representing Cary Group in connection with the Offer consists of Cary Group's Chairman Juan Vargues and Board members Magdalena Persson and Ragnhild Wiborg. The bid committee will, in accordance with the regulations, announce its opinion regarding the Offer no later than two weeks before the closing date for the acceptance period for the bid. The acceptance period for the Offer is expected to start on or about 7 July 2022 and end on 22 August 2022.

For more information, please contact:

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About Cary Group

Cary Group specialises in sustainable solutions for vehicle glass repair and replacement, with a complementary offering in vehicle damage repair. With good accessibility, high-quality products and smart solutions, we help our customers make simplified and sustainable choices. We call it Smarter solutions for sustainable car care. For more information, please visit www.carygroup.com.

The information was submitted for publication, through the agency of the contact persons set out above, at 2022-06-30 3.30 CEST.

[1] Jefferies GmbH is registered in Germany and authorised and regulated by the Bundesanstalt für Finanzdienstleistungsaufsicht. Jefferies is acting as financial adviser to Cary Group for the purposes of the Offer. It is not advising any other person, nor is it responsible for providing protections afforded to clients of Jefferies to any other person.

Attachments

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