

Maven Wireless receives extension of framework agreement with ÖBB worth SEK 100 million

Maven Wireless Sweden AB (publ) has been granted an extended framework agreement with the Transport Administration in Austria regarding equipment and software for radio coverage in train tunnels. The updated framework agreement is extended for another 2 years and is valid until 31 October 2027.

With the current plan and estimated future orders including price adjustments, this extension is worth approximately SEK 100 million for products for the Austrian train tunnels.

"I am very pleased with our good cooperation with our local partner Tomek and ÖBB, where we have delivered the market's best system for tunnel coverage for almost 5 years and had the opportunity to deepen our relationships with Tomek and ÖBB in Austria. We look forward to continuing to deliver cutting-edge solutions for both mobile telephony and critical communications and continue with close technology and business collaboration." says Fredrik Ekström, CEO of Maven Wireless.

For more information, please contact:

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About Maven Wireless

Maven Wireless provides groundbreaking solutions in wireless coverage all over the world. We offer end-to-end digital solutions with outstanding performance. Our products contribute to public safety by ensuring wireless coverage for critical services, and are used in tunnels, on trains, metros, stadiums, buildings and more. We are passionate about making society and our customers' and end users lives better, easier and safer by securing 100% wireless coverage. Maven Wireless is listed on Nasdaq First North Growth Market with the shortname MAVEN. FNCA Sweden AB is appointed as Certified Adviser. For additional information, please visit: www.mavenwireless.com

Attachments

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